



**JOINT VENTURE WITH NEW HOPE GROUP TO INVEST IN THE DEVELOPMENT OF
LAND PLOT 48 AT TUAS SOUTH STREET 9**

Further to the announcement made on 12 February 2015, the Board of Directors of CSC Holdings Limited wishes to announce that:-

- 1) its wholly-owned subsidiary, CS Industrial has subscribed and paid \$245,000 for 245,000 shares representing 49% of the issued and paid-up share capital in NHCS Investment Pte Ltd ("NHCS"). The JV Company is a wholly owned subsidiary of NHCS. Accordingly, CS Industrial holds indirectly 49% equity interest in the JV Company.
- 2) CS Industrial has completed the contribution of \$4,059,355 of Shareholders Loans to the JV Company. The Shareholders Loans was funded by way of internal cash resources.
- 3) Directors from CS Industrial has been nominated and appointed to the Board of both NHCS and the JV Company in accordance to the JV Agreement.

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the announcement made on 12 February 2015.

By Order of the Board

Lee Quang Loong
Company Secretary
2 April 2015