VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

ACQUISITION OF LEGEND CAPITAL GAIN INC

The Board of Directors of Vibrant Group Limited (the "**Company**") is pleased to announce that its wholly-owned subsidiary, Singapore Enterprises Private Limited (Company registration number: 196700289C) (the "**Purchaser**"), has entered into a sale and purchase agreement (the "**SPA**") with, *inter alia*, Estate Sino Limited (the "**Vendor**") and the Vendor's ultimate shareholders, Yang Duan, Liu Liang Shaoai and Guohua Ren to (a) acquire 1,587 ordinary shares in the share capital of Legend Capital Gain Inc ("LCGI") (the "**Sale Shares**") representing approximately 39.66% of the issued and paid-up share capital of LCGI and (b) accept the assignment of the US$1,000,000 loan made by the Vendor to LCGI (the "**Shareholder Loan**") (the "**Acquisition**"). The Acquisition was completed on 10 August 2016. As a result of the Acquisition, LCGI has become an indirect wholly-owned subsidiary of the Company.

LCGI is a shelf company incorporated in the British Virgin Islands which owns 75.7% of Advanced Resources Capital Holdings Ltd ("ARCHL"). ARCHL in turn owns 100% of Sinolink Financial Leasing Co., Ltd in China (中达融资租赁有限公司) via Sinolink Finance International Ltd in Hong Kong.

The consideration payable by the Purchaser to the Vendor for the purchase of the Sale Shares is US$800,000.

The purchase consideration was arrived at on a willing-seller, willing-buyer basis after arm's length negotiations, taking into account, *inter alia*, various factors such as the financial position, business prospects and existing assets of LCGI group of companies. The consolidated net tangible asset value of LCGI based on its unaudited financial statements as at 30 April 2016 was US$252,000. There is no readily available open market value as the shares of Legend are not publicly traded.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Acquisition other than by reason of their shareholding in the Company.

A copy of the SPA is available for inspection at the Company's registered office at 51 Penjuru Road #04-00 Freight Links Express Logisticentre Singapore 609143 during normal business hours for a period of three (3) months from the date of this announcement.

BY ORDER OF THE BOARD
VIBRANT GROUP LIMITED

Eric Khua
Executive Director & CEO
10 August 2016