

Change in Boardroom

IOI CORPORATION BERHAD

Date of change	26 Sep 2022
Name	MR CHEAH TEK KUANG
Age	75
Gender	Male
Nationality	Malaysia
Type of change	Redesignation
Previous Position	Independent Director
New Position	Non-Independent Director
Directorate	Non Independent and Non Executive

Qualifications

No	Qualifications	Major/Field of Study	Institute/University	Additional Information
1	Degree	Bachelor of Economics (Honours)	University of Malaya	
2	Professional Qualification	Chartered Banker (Fellow)	Asian Institute of Chartered Bankers	

Working experience and occupation

Mr Cheah Tek Kuang started his career in the Malaysian Industrial Development Authority (now known as Malaysian Investment Development Authority) in 1970 as an Economist. In 1978, he joined Arab Malaysian Merchant Bank Berhad (now known as AmInvestment Bank Berhad) in its Corporate Finance Department. He was later appointed as CEO and Group Managing Director of the AmInvestment Bank Berhad in 2002.

Following the restructuring of AmBank Group, he was appointed as the Group Managing Director of AMMB Holdings Berhad from 2005 until his retirement in 2012.

He was also a Director of Bursa Malaysia Berhad for nine (9) years and is currently a member of the Appeals Committee of Bursa Malaysia Securities Berhad.

Family relationship with any director and/or major shareholder of the listed issuer

None

Any conflict of interests that he/she has with the listed issuer

None

Details of any interest in the securities of the listed issuer or its subsidiaries

Indirect interest of 12,000 ordinary shares, deemed interested by virtue of his interest in shares held by his spouse, Ooi Siew Cheng under Section 59(11)(c) of the Companies Act 2016.

Remarks :

The redesignation of Mr Cheah Tek Kuang as a Non-Independent Non-Executive Director of the Company is to comply with the amended definition of "independent director" in the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, which limits the tenure of an independent director to 12 years, to be implemented on 1 June 2023.

This announcement is dated 26 September 2022.

Announcement Info

Company Name	IOI CORPORATION BERHAD
---------------------	------------------------

Stock Name	IOICORP
-------------------	---------

Date Announced	26 Sep 2022
-----------------------	-------------

Category	Change in Boardroom
-----------------	---------------------

Reference Number	C03-18082022-00017
-------------------------	--------------------
