

**VASHION GROUP LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199906220H)

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**PROPOSED PLACEMENT OF 1,200,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF VASHION GROUP LTD. (THE “COMPANY”, TOGETHER WITH ITS SUBSIDIARIES AND ASSOCIATES THE “GROUP”) AT AN ISSUE PRICE OF S\$0.001 FOR EACH NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY**

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**RECEIPT OF THE LISTING AND QUOTATION NOTICE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST” OR “EXCHANGE”) FOR THE LISTING AND QUOTATION OF THE PLACEMENT SHARES AND ADVISORY FEE SHARES ON CATALIST**

*Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the announcements dated 15 December 2015 and 25 January 2016 (the “Announcements”).*

Further to the Announcements, the Board of Directors of the Company is pleased to announce that the SGX-ST had on 29 January 2016 issued the notice for the listing and quotation (“**Notice**”) for 1,200,000,000 Placement Shares in the capital of the Company at the Revised Issue Price of S\$0.001 for each Placement Share to be issued to Zhou Qilin, Reill Edward Champley, Koh Shi Xiang and Wong Law Sein (collectively, the “**Placees**”) pursuant to the Placement Agreement and Supplemental Agreement and 165,000,000 new Shares to Asian Corporate Advisors Pte. Ltd. as partial payment for the advisory fees on past services rendered.

The listing and quotation of the Placement Shares and the Advisory Fee Shares are subject to the following:

- Compliance with the SGX-ST’s listing requirements.
- The Placement Shares have to be placed out within 7 market days from the date of the Notice.

The issue of the Notice by the SGX-ST is not an indication of the merits of the Proposed Placement, the Placement Shares, Advisory Fee Shares, the Company, its subsidiaries and their securities.

For listing of the Placement Shares and Advisory Fee Shares, the Company is required to submit Part II of Appendix 8B of the SGX-ST Listing Manual Section B: Rules of Catalist.

**BY ORDER OF THE BOARD OF  
Vashion Group Limited**

Christian Kwok-Leun Yau Heilesen  
Executive Director  
29 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Foo Quee Yin.  
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