

SUNVIC CHEMICAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200406502E)



RESIGNATION OF INDEPENDENT DIRECTOR

The Board of Directors (the **"Board"**) of Sunvic Chemical Holdings Limited (the **"Company"**) wishes to announce the following change to the Board:-

Mr Yap Chee Wee has resigned as a Director of the Company with effect from 19 December 2016. Consequently, Mr Yap ceases to be the Independent Director, Chairman of Remuneration Committee and member of Audit and Nominating Committee.

The Board would like to take this opportunity to thank Mr Yap for his contributions and services to the Company.

A detailed announcement pursuant to Rule 704(7) of the Listing Manual in relation to Mr Yap's resignation shall be released on SGXNET.

The Board noted that, following the resignation of Mr Yap, the Audit Committee will be unable to meet minimum requirement of three directors. Pursuant to Rule 704(8) of the Listing Manual the Board shall endeavour to fill the vacancy within two months, and in any case not later than three months.

The Board is of the opinion that there will be no change to the day to day operations of the Company resulting from the resignation of Mr Yap.

BY ORDER OF THE BOARD

SUN XIAO
Executive Director and CEO
19 December 2016