

COMPLETION OF CREDITORS' VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED SUBSIDIARY

All capitalised terms used and not defined herein shall have the same meaning ascribed to them in the Company's announcements dated 9 November 2017 and 22 November 2017 (collectively, the "Previous Announcements"), unless otherwise stated or context otherwise requires.

The board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements and wishes to announce that NEPL has been dissolved pursuant to Section 308(5) of the Companies Act, Cap. 50. Accordingly, Creditors' Voluntary Liquidation has completed on 12 March 2020. (the "**Completion**")

The Completion is not expected to have any material impact on the earnings per share or net tangible assets of the Group for the current financial year ending 31 December 2020.

None of the Directors, controlling shareholders or substantial shareholders of the Company, or their respective associates, has any interest, direct or indirect, in the aforesaid transactions save for their shareholdings in the Company.

By Order of the Board
NAUTICAWT LIMITED

John Grønbech
Executive Director and CEO
12 March 2020

*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.
