

PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200210338M)

Cessation of Quarterly Reporting

Perennial Real Estate Holdings Limited ("**Perennial**" and together with its subsidiaries, the "**Group**") wishes to announce that following amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited Listing Rules ("**Mainboard Rules**") which have taken effect from 7 February 2020, Perennial will no longer be required to release its financial statements on a quarterly basis ("**Quarterly Reporting**").

The Board has, after due deliberation (including taking into consideration the compliance efforts required in connection with Quarterly Reporting), decided to prepare and release the financial statements of Perennial only on a semi-annual basis.

Accordingly, Perennial will cease Quarterly Reporting with effect from 20 February 2020, which is the date of release of Perennial's financial results announcement for the financial year ended 31 December 2019. The next financial results announcement to be released by Perennial will be for the half-year ending 30 June 2020.

Notwithstanding the foregoing, Perennial will continue to keep shareholders updated on material developments relating to Perennial and the Group, as and when appropriate, and in accordance with the Mainboard Rules.

BY ORDER OF THE BOARD

Wong Chuen Shya Company Secretary

20 February 2020 Singapore

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("**Perennial**") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia, Myanmar, Sri Lanka and Ghana with a combined portfolio spanning over 65 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider in China with two core business segments, being hospitals and medical centres as well as eldercare and senior housing.

In China, Perennial is a dominant commercial developer with large-scale mixed-use integrated developments. Four of Perennial's developments, Chengdu East High Speed Railway ("HSR") Integrated Development, Xi'an North HSR Integrated Development, Perennial Tianjin South HSR International Healthcare and Business City and Perennial Kunming South HSR International Healthcare and Business City, are regional healthcare and commercial hubs which are situated adjacent to four of the country's largest HSR stations and incorporate medical, healthcare and eldercare facilities. Other notable projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development, Zhuhai Hengqin Integrated Development, Perennial Jihua Mall in Foshan and Perennial Qingyang Mall in Chengdu.

In Singapore, Perennial has invested in and/or manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as Capitol Singapore, CHIJMES, AXA Tower, 111 Somerset, Chinatown Point and House of Tan Yeok Nee.