

NEWS RELEASE**For immediate release****PAN-UNITED CHARTS NEXT STAGE OF GROWTH
WITH CHANGES TO ITS TOP LEADERSHIP**

SINGAPORE, 15 JULY 2024 – Singapore-listed concrete innovation leader Pan-United Corporation Ltd (泛联集团, “Pan-United”) is pleased to announce the appointment of Ms **May Ng** (Ng Bee Bee or 黄美美) as Executive Chairman of the Board of Pan-United, and the appointment of Mr **Ken Loh** (Loh Kah Soon or 羅嘉遜) as CEO of Pan-United. Both will relinquish their positions as CEO and COO of Pan-United respectively, and assume their new appointments with effect from today.

Mr **Chan Wan Hong** (陈允康) has joined the Board as an Independent Director, bringing more than 25 years of legal expertise with him. Concurrently, Mr **Fong Yue Kwong** (方遇光) has been redesignated from Independent Director to Lead Independent Director. Both positions are also effective today.

Ms Ng succeeds Mr Tay Siew Choon, who retired as a director of Pan-United under Regulations 89 and 90 of the company’s Constitution at the Annual General Meeting held in April 2024. The Board of Directors thanked and recorded their deepest gratitude and appreciation to Mr Tay for his invaluable contributions to Pan-United during his close to 20-year tenure as a director of Pan-United, four years of which he served as Chairman.

Ms Ng was CEO of Pan-United since March 2011, and has led Pan-United’s transformation into a global leader in low-carbon concrete technologies. She said: “We are very pleased to announce Ken’s appointment as CEO of the company. Ken has been instrumental in our transformation from a brick-and-mortar concrete company to a global leader in low-carbon concrete technologies. We have worked very closely over the years and I look forward to continue working with him to innovate and decarbonise our world with concrete, to ensure a safer world for future generations.”

Mr Loh first joined Pan-United as General Manager in 1999, with the mandate to spearhead the growth of Pan-United’s then-new ready-mix concrete business. Under his steady and strong leadership, today, Pan-United is the largest concrete producer in Singapore, with an established regional presence in Malaysia and Vietnam. Mr Loh said: “I would like to thank May for her trust, as well as the Board of Pan-United for their confidence and support. I aim to build a strong future for Pan-United, guided by our vision to become a technology company in the concrete and logistics space, and to fulfil our mission to be the global leader in low-carbon concrete technologies.”

Mr Chan, who joins as Independent Director, is a Senior Director at FC Legal Asia LLC. He is also an Independent Non-Executive Director of Centurion Corporation Limited, and an Independent Non-Executive Director of Multi-Chem Limited. A practicing lawyer, Mr Chan has extensive experience in capital market transactions, and advises SGX-listed companies on their corporate actions and ongoing compliance requirements.

Mr Fong, who will be assuming his new role as Lead Independent Director, has been on the board of Pan-United since March 2020. Mr Fong has more than 40 years of experience in the port, marine supply base and logistics industries in Singapore and Asia.

Please refer to Pan-United's SGX announcements released today for further information on the above. The announcements can be found [here](#).

-End-

ABOUT PAN-UNITED CORPORATION

panunited.com.sg

Singapore-listed Pan-United Corporation (SGX:P52) is a global leader in low-carbon concrete technologies catalysing change in the concrete space. It is one of the world's top three biggest producers of carbon mineralised ready-mix concrete which leverages carbon capture & utilisation (CCU) technology to sequester industrial waste CO₂ within concrete.

Focused on concrete innovation and digital transformation, Pan-United firmly believes in concrete as an engineered product that can play a significant role in decarbonising the environment, so as to ensure a safer world for future generations. Its world-class inhouse R&D capabilities have produced an extensive range of over 300 concrete solutions, more than half of which are low-carbon concrete. AiR Digital, its in-house AI solution, optimises industrial supply chain operations.

Pan-United has pledged to offer only low-carbon concrete by 2030, offer carbon-neutral concrete by 2040, and to become a carbon-neutral company by 2050.

For further enquiries, please kindly contact:

Linda Chee **PAN-UNITED CORPORATION LTD**
+65 9793 7179
linda.chee@panunited.com.sg

Guo Xiaorong **SEC NEWGATE SINGAPORE**
+65 9002 7345
xiaorong.guo@secnewgate.sg