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GCL-POLY ENERGY HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3800)

BUYBACK of some of US\$225,000,000 0.75% Convertible Bonds due 2019 (the "Bonds") issued by GCL-Poly Energy Holdings Limited on 22 July 2015

GCL-Poly Energy Holdings Limited (the "**Company**") announces that US\$50,000,000 (the "**Repurchased Bonds**") in the principal amount of the Bonds (as defined above) issued by the Company on 22 July 2015 have been purchased by the Company on 7 April 2017. As of the date of this announcement, (i) the Repurchased Bonds that have been purchased by the Company are being cancelled by the Company, and (ii) US\$125,000,000 in the aggregate principal amount of the Bonds remain outstanding as on 7 April 2017 (Hong Kong time).

By order of the Board
GCL-Poly Energy Holdings Limited
Zhu Gongshan
Chairman

Singapore, 7 April 2017

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Ji Jun, Mr. Zhu Yufeng, Ms. Sun Wei, Mr. Yeung Man Chung, Charles, Mr. Jiang Wenwu and Mr. Zheng Xiongjiu as executive directors; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive directors.