

OCEAN SKY INTERNATIONAL LIMITED
(Company Registration No. 198803225E)
Incorporated in the Republic of Singapore

LAPSE OF LONG STOP DATE OF THE SALE AND PURCHASE AGREEMENT DATED 25 MARCH 2015 (“SPA”) IN RESPECT OF THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF LINK (THM) HOLDINGS PTE. LTD. (THE “PROPOSED ACQUISITION”)

The board of directors (the "**Board**") of Ocean Sky International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made on 25 March 2015 (the "**Previous Announcement**") in relation to the Proposed Acquisition. Unless otherwise defined, all terms in this Announcement shall bear the same meanings ascribed to them in the Previous Announcement.

The Board wishes to announce that, as the conditions precedent to the SPA have not been fulfilled or waived by 24 March 2016 (the "**Long Stop Date**"), and no further extension of time was agreed to by the parties to the SPA, the SPA has, *ipso facto*, ceased and determined.

The termination of the SPA is not expected to have any material impact on the Group's consolidated financial statements for the current financial year ending 31 December 2016.

Shareholders and potential investors are advised to exercise caution when trading in shares of the Company. When in doubt, Shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Chia Yau Leong
Company Secretary

25 March 2016