

**KS ENERGY GROUP DRILLING RIG “KS DISCOVERER 3” AWARDED  
US\$4.1 MILLION CONTRACT**

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The Board of Directors of KS Energy Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that Atlantic Onshore Services B.V., a subsidiary of KS Drilling Pte. Ltd. (“KS Drilling”) has been awarded a contract for the “KS Discoverer 3” land drilling rig. The work in Pakistan is expected to begin in January 2016. The expected value of the new contract is approximately US\$4.1 million.

The new contract is not expected to have any material effect on the earnings per share and net tangible assets per share of the Company for the financial years ending 31 December 2015 and 31 December 2016.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the aforesaid transactions, other than for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

KS Drilling, an 80%-owned subsidiary of the Company, is an investment holding company. The main activities of its subsidiaries are in the provision of onshore and offshore drilling services, rig management and support services, oilfield equipment ownership and leasing.

By Order of the Board  
KS Energy Limited

Kim Yi Hwa  
Company Secretary  
02 December 2015

For more information on KS Energy Limited, please visit our website at [www.ksenergy.com.sg](http://www.ksenergy.com.sg)