



**FRASERS CENTREPOINT LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 196300440G)

**ACQUISITION OF 100% UNITHOLDING AND SHAREHOLDING INTERESTS IN LASALLE 61 PHILLIP SUB TRUST AND ANANKE HOLDINGS PTY LTD**

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Frasers Centrepoint Limited (“**FCL**”) wishes to announce that Frasers Hospitality Investments Melbourne Pte. Ltd. (“**FHIMPL**”), a wholly-owned subsidiary of FCL, has entered into a conditional agreement to acquire:

- (i) 100% of the issued units (the “**Units**”) of LaSalle 61 Phillip Sub Trust (“the “**Sub Trust**”), a unit trust established in Australia by a trust deed, from The Trust Company (PTAL) Limited as custodian for The Trust Company (RE Services) Limited as trustee of LaSalle 61 Trust; and
- (ii) 100% of the issued share capital (the “**Shares**”) of Ananke Holdings Pty Ltd (“**Ananke**”), a company incorporated in Australia, from Star Streak Investments Limited;

(collectively, the “**Acquisition**”).

The Sub Trust is the owner of the property known as “**Sofitel Sydney Wentworth**” (the “**Hotel**”), which is located in Sydney, Australia. Ananke is the master lessee of the Hotel. Completion of the Acquisition is subject to the satisfaction of conditions precedent in accordance with the sale deed for the Units and the Shares.

The aggregate consideration for the Acquisition is approximately A\$202.7 million (approximately S\$237.2 million based on an exchange rate of A\$1=S\$1.17) (the “**Purchase Price**”), and was arrived at on a “willing-buyer, willing-seller” basis, taking into account the valuation of the Hotel of approximately A\$202.0 million (approximately S\$236.3 million), and the net cash and accounts receivable and payable of the Sub Trust and Ananke of approximately A\$1.7 million (approximately S\$2.0 million).

The Purchase Price is payable in cash and funded from borrowings and/or internal resources. The Purchase Price is subject to such adjustments as may be necessary in accordance with the sale deed for the Units and the Shares.

The Acquisition is not expected to have a material effect on the net tangible assets per share or earnings per share of the FCL Group for the current financial year.

None of the Directors or controlling shareholders of FCL has any interest, direct or indirect, in the Acquisition.

**BY ORDER OF THE BOARD**

Anthony Cheong Fook Seng / Piya Treruagrachada  
Company Secretaries  
10 May 2014

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the “**Listing**”) was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement