ANNOUNCEMENT

STRIKE OFF OF DORMANT SUBSIDIARY

The Board of Directors (the "Board") of HLH Group Limited (the "Company") together with its subsidiaries (the "Group") wishes to announce that its dormant subsidiary, Castilia Development Pte. Ltd. ("Castilia") has been struck off from the Register of Companies pursuant to Section 344 of the Companies Act, Cap. 50.

The striking off of Castilia is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Group for the financial year ending 31 December 2017.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction save for their shareholdings in the Company.

By order of the Board
HLH GROUP LIMITED
Helen Campos
Company Secretary
9 March 2017