

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

INE'S APPROVED TSR 20 FACTORIES

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that seven (7) of the Group’s factories have been approved to supply Technically Specified Rubber 20 (“**TSR20**”) for delivery by the Shanghai International Energy Exchange (“**INE**”), the subsidiary of Shanghai Futures Exchange (“**SHFE**”).

The approved factories are:

Company	Mark	Factory Symbol	Class
西双版纳中化橡胶有限公司 (景洪胶厂) (Xishuangbanna Sinochem Rubber Co., Ltd)	中化橡胶 Sinochem Rubber	BX	SCR20
海南中化橡胶有限公司 (Hainan Sinochem Rubber Co., Ltd.)	中化橡胶 Sinochem Rubber	CX	SCR20
Teck Bee Hang Co., Ltd. (德美行有限公司)	Tecrum	H2	STR20
Teck Bee Hang Co., Ltd. (德美行有限公司)	Tecrum	H6	STR20
Teck Bee Hang Co., Ltd. (德美行有限公司)	Tecrum	H8	STR20
Hevea KB Sdn.Bhd. (合盛怡保橡胶有限公司)	HEVEAPRO	HL	SMR20
PT. Hok Tong (福同橡胶有限公司)	HEVEAPRO	SGO	SIR20

Trading of the new SHFE TSR20 contract will be eligible for foreign investors and will commence on 12 August 2019.

This development is likely to have a positive impact on the natural rubber market as a whole, as investor liquidity in China has historically been restricted to the SHFE WF (Whole Field Latex) contract, which is a grade not typically used in the manufacture of tyres. By launching the TSR20 futures contracts, SHFE is providing producers and consumers of natural rubber a new risk management tool, whilst offering investors unique access not only to tyre-grader rubber futures and derivatives, but also to the underlying currency pairs (CNY/IDR, CNY/THB and CNY/MYR).

By Order of the Board

Pascal Demierre
Executive Director
7 August 2019