



KEONG HONG HOLDINGS LIMITED
(Company Registration Number: 200807303W)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, Keong Hong Holdings Limited (the “**Company**”) wishes to announce the following transfer of treasury shares:

- | | | | |
|-----|---|---|---|
| (a) | Date of transfer | : | 29 December 2015 |
| (b) | Purpose of such transfer | : | Pursuant to Keong Hong Employee Share Option Scheme |
| (c) | Number of treasury shares transferred | : | 3,070,000 |
| (d) | Number of treasury shares held | | |
| | (i) Before the transfer | : | 13,900,000 |
| | (ii) After the transfer | : | 10,830,000 |
| (e) | Percentage of the number of treasury shares against the total number of issued shares (excluding treasury shares) before and after the transfer | | |
| | (i) Before the transfer | : | 6.15% ⁽¹⁾ |
| | (ii) After the transfer | : | 4.73% ⁽²⁾ |
| (f) | Value of treasury shares transferred | : | S\$1,642,450.00 |

Notes:

- (1) The percentage is based on 226,100,000 issued shares (excluding 13,900,000 treasury shares) in the share capital of the Company immediately before the above mentioned share transfer as at 29 December 2015.
- (2) The percentage is based on 229,170,000 issued shares (excluding 10,830,000 treasury shares) in the share capital of the Company immediately after the above mentioned share transfer as at 29 December 2015.

BY ORDER OF THE BOARD

Lo Swee Oi
Company Secretary

Dated: 29 December 2015

*This announcement has been prepared by Keong Hong Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.