Koda Ltd

(Incorporated in the Republic of Singapore) (Company Registration Number 198001299R)

COMPLIANCE WITH FULL MOVEMENT CONTROL ORDER IN MALAYSIA

The Board of Directors (the "Board") of Koda Ltd (the "Company" and together with its subsidiaries, the "Group") refers to the announcement made on 25 May 2021 in relation to Malaysian Government imposing a 14-day Movement Control Order from 25 May 2021 to 7 June 2021 following the resurgence of COVID-19 cases ("Restrictions") that, the Group's operation in Malaysia is allowed to operate at 60% of its overall manpower capacity subject to, inter alia compliance with COVID-19 prevention measures.

The Board wishes to update shareholders of the Company ("**Shareholders")** that on 28 May 2021, the Malaysian Government has announced a 14-day nationwide lockdown from 1 June 2021 to 14 June 2021 ("Full Movement Control Order") due to continuing surge in the Covid-19 infection in Malaysia. Under the Full Movement Control Order, all economic sectors are not allowed to operate with the exception of essential economic and service sectors.

In compliance with the Full Movement Control Order, the Company will temporarily close its factories located in Senai, Johor (the "Malaysia Operations"). The Group has since informed its export customers on the temporary closure of the Malaysia operations and made arrangement with its supply chain partners.

Whilst the compliance with the Full Movement Control Order will result in lower production output for the Malaysia Operations in the month of June 2021, it is not expected to have a significant impact on the Group's financial performance for the financial year ending 30 June 2021, barring unforeseen circumstances.

The Company is closely monitoring the situation and will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of **Koda Ltd**

James Koh Jyh Gang Executive Chairman and Chief Executive Officer

31 May 2021