

GRP LIMITED
(the "Company")
(Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : The Extraordinary General Meeting of the Company was held by way of electronic means
DATE : Wednesday, 29 September 2021
TIME : 10.30 a.m.

1. CHAIRMAN

With the members' permission, Mr Teo Tong How, the Independent Non-Executive Director and chairman of the board of directors, invited Mr Goh Lik Kok (the "**Chairman**"), the Independent Non-Executive Director, to chair the Extraordinary General Meeting (the "**Meeting**" or "**EGM**"). The Chairman welcomed and thanked members for taking their time to watch the proceedings of the EGM.

To minimise physical interactions and COVID-19 transmission risks, the EGM was conducted via "live" audio-visual webcast or "live" audio-only stream.

2. QUORUM

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 10.30 a.m..

3. NOTICE

The notice of the Meeting dated 7 September 2021 (the "**Notice**"), having been made available previously to the members on the SGXNet and the Company's website, was taken as read.

4. POLL VOTING

The Chairman informed the Meeting that in accordance with Rule 730A(2) of the SGX Listing Manual, all motions tabled at the EGM will be voted on by way of a poll pursuant to Regulation 58 of the Company's Constitution.

The Company has appointed B.A.C.S. Private Limited as polling agent and Finova BPO Pte. Ltd. as scrutineer for the poll.

The Chairman further informed the Meeting that he had been appointed as proxy by certain members to vote on their behalf in his capacity as Chairman of the Meeting and had voted in accordance with their instructions. The votes had been counted by the polling agent and verified by the scrutineer, and the results of the special resolution would be announced after it is read, proposed and seconded.

5. QUESTIONS FROM MEMBER

The Chairman informed that the Company had provided its response to questions from a shareholder, relating to the Proposed Distribution by way of Capital Reduction, via an announcement published on SGXNET and the Company's website on 28 September 2021.

6. SPECIAL RESOLUTION: PROPOSED DISTRIBUTION BY WAY OF CAPITAL REDUCTION

The Chairman presented the item on the agenda which was to seek shareholders' approval at this EGM to approve the Proposed Distribution by way of Capital Reduction.

The Chairman suggested that the special resolution, text of which is set out in the Notice, be taken as read and proposed that the motion as set out under the Notice be passed as a special resolution.

The motion was duly seconded by a member.

The Chairman announced the poll results as follows:

	NO. OF SHARES FOR	% FOR	NO. OF SHARES AGAINST	% AGAINST
Special Resolution	78,319,970	100%	0	0.00%

Based on the results, the Chairman declared the special resolution carried.

7. END OF MEETING

The Chairman declared the Meeting closed at 10.37 a.m. and thanked all present for attending the Meeting.

Signed as a correct record,

Goh Lik Kok
Chairman