



TYE SOON LIMITED

Company Registration No. 195700114W

BOARD CHANGES

The Board of Directors of Tye Soon Limited (**Company or Tye Soon**) wishes to announce that Mr Ong Hock Siang @ Ong Huat Seong will step down as Executive Chairman and Mr Hee Theng Fong will be appointed as Non-Executive Chairman, immediately upon the conclusion of the Annual General Meeting of the Company scheduled to be held on 27 April 2018 (**2018 AGM**). The intended change is to ensure that the Company complies with Guideline 2.2 of the Code of Corporate Governance 2012.

Mr Ong will remain as Executive Director and a member of the nominating committee (**NC**) and the enterprise risk management committee (**ERMC**) and Mr Hee will remain an Independent Non-executive Director, the Chairman of NC and a member of the audit committee (**AC**) and the remuneration committee (**RC**).

Following the above changes, the composition of the Board of Directors will be as follows with effect from the conclusion of the 2018 AGM:

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| 1. | Mr Hee Theng Fong | Chairman, Independent Non-Executive Director |
| 2. | Mr Ong Hock Siang @
Ong Huat Seong | Executive Director |
| 3. | Mr Ong Huat Kee | Deputy Chairman, Non-Executive Director |
| 4. | Mr Ong Huat Yew Peter | President, Executive Director |
| 5. | Mr Ong Huat Choo | Non-Executive Director |
| 6. | Mr David Chong Tek Yew | Managing Director |
| 7. | Mr Ong Eng Chian Kelvin | Deputy Managing Director |
| 8. | Ms Ong Lay May Apple | Non-Executive Director |
| 9. | Mr Ong Eng Waey Abel | Non-Executive Director |
| 10. | Mr Ong Eng Mien, Malcolm | Non-Executive Director |
| 11. | Ms Tham Khuan Heng | Lead Independent Non-Executive Director |
| 12. | Mr Lim Lee Meng | Independent Non-Executive Director |
| 13. | Mr Chen Timothy Teck Leng
@ Chen Teck Leng | Independent Non-Executive Director |

The composition of the AC, NC, RC and ERMC remains unchanged.

The Board would like to extend its gratitude and appreciation to Mr Ong for his invaluable contribution to the Company as its Executive Chairman for more than 20 years.

BY ORDER OF THE BOARD

David Chong
Managing Director
9 April 2018