

C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

PROPOSED ACQUISITION BY THE COMPANY OF ALL OF THE ISSUED AND PAID-UP SHARE CAPITAL IN PARAM MITRA COAL RESOURCES ONE PTE. LIMITED, PARAM MITRA COAL RESOURCES TWO PTE. LIMITED, DRAGON POWER INVESTMENTS LIMITED AND UNITY HOLDING BUSINESS SINGAPORE PTE. LTD. – APPLICATION TO SGX-ST FOR EXTENSION OF TIME TO APPOINT INDEPENDENT FINANCIAL ADVISER

Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Announcements (as defined herein).

1. INTRODUCTION

The Board of Directors (the “**Board**”) of C&G Environmental Protection Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 5 June 2018, 31 July 2018 and 5 August 2018 (the “**Announcements**”) in respect of the Proposed Transaction.

2. EXTENSION OF TIME TO APPOINT INDEPENDENT FINANCIAL ADVISER

Application to the SGX-ST

The Company had, on 31 August 2018 and 27 September 2018, applied to the SGX-ST for an extension of time to appoint an independent financial adviser (“**IFA**”) for the Proposed Transaction.

The reasons for the application were mainly that the Vendor had met and engaged in discussions with various potential IFAs for the Proposed Transaction as at the date of this announcement. As the Company and the Vendor wish to make a well-informed decision on the appointment of the IFA, the Company and the Vendor intend to have the final round of discussions with the shortlisted IFAs along with the financial advisor in the next three to four weeks before proceeding to finalise the appointment of the IFA, the Company has sought an extension of time until 31 October 2018 to finalise the appointment of the IFA.

Extension granted by the SGX-ST

The Board is pleased to announce that the SGX-ST has, by way of a letter dated 12 October 2018, granted the Company an extension of time till 31 October 2018 to finalise the appointment of the IFA to the Proposed Transaction.

3. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their CGE Shares as the Proposed Transaction is subject to numerous conditions and there is no certainty or assurance as at the date of this announcement that the Proposed Transaction will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Transaction.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Lam Chik Tsan
Executive Chairman and Group Chief Executive Officer
15 October 2018