

HOTEL ROYAL LIMITED

(Incorporated in the Republic of Singapore) (Co. Reg. No. 196800298G)

UPDATE OF THE PROPOSED ACQUISITION OF ROYALE CHULAN BUKIT BINTANG HOTEL AND ITS BUSINESS IN KUALA LUMPUR, MALAYSIA – RECTIFICATION OF TYPOGRAPHICAL ERROR

The Board of Directors of Hotel Royal Limited (the "Company") refers to its announcement reference no. SG200312OTHROCZB made on 12 March 2020 in relation to the update on the duly extended completion period for the Conditions Precedent with respect to the Proposed Acquisition of Royale Chulan Bukit Bintang Hotel and its business in Kuala Lumpur, Malaysia.

The Company would like to inform that the extended completion date for the Conditions Precedent should read as "30 September 2020" instead of "30 June 2020" due to a typographical error.

The Company will make an announcement as may be required in the event of any future material developments relating to the above.

BY ORDER OF THE BOARD

Dr Pang Eng Fong Chairman

20 May 2020