

**VARIANCES BETWEEN UNAUDITED AND AUDITED FULL YEAR FINANCIAL STATEMENTS  
FOR FINANCIAL YEARS ENDED 31 DECEMBER 2014, 31 DECEMBER 2015 AND 31  
DECEMBER 2016**

The board of directors (the "**Board**") of DMX Technologies Group Limited (the "**Company**" and collectively with its subsidiaries, the "**Group**") refers to its announcements released via SGXNET on the unaudited full year financial statements ("**Unaudited Financial Statements**") for the financial years ended 31 December 2014 ("**FY2014**") and 31 December 2015 ("**FY2015**") on 30 December 2016 and for the financial year ended 31 December 2016 ("**FY2016**") on 31 March 2017. Further reference is made to the audited financial statements of the Group for FY2014, FY2015 and FY2016 (the "**Audited Financial Statements**"), which are contained in the Company's annual reports for FY2014, FY2015 and FY2016 and released on 16 January 2018.

Pursuant to Rule 704(6) of the Listing Manual of the SGX-ST, the Board wishes to highlight that there are material variances between the Unaudited Financial Statements and the Audited Financial Statements on the Company level, but not on the Group consolidated account level. The material variances and the relevant explanations for such variances are set out below. The material variances result from adjustments which were made following the finalisation of the audit for the FY2014, FY2015 and FY2016 financial statements.

**1. Statement of Financial Position**

US\$'000

|                                             | <b>Audited</b> |            |            |             |            |            |
|---------------------------------------------|----------------|------------|------------|-------------|------------|------------|
|                                             | The Group      |            |            | The Company |            |            |
|                                             | FY2016         | FY2015     | FY2014     | FY2016      | FY2015     | FY2014     |
| <b>Current assets:</b>                      |                |            |            |             |            |            |
| Other receivables, deposits and prepayments | 7,851          | 8,653      | 14,644     | 8,919       | 9,140      | 9,537      |
| <b>Non-current assets:</b>                  |                |            |            |             |            |            |
| Investments in subsidiaries                 | 0              | 0          | 0          | 0           | 0          | 0          |
| <b>Current liabilities:</b>                 |                |            |            |             |            |            |
| Other payables                              | 13,092         | 12,480     | 14,415     | 766         | 662        | 436        |
| <b>Capital and Reserve</b>                  |                |            |            |             |            |            |
| Accumulated loss                            | ( 234,443)     | ( 225,015) | ( 206,682) | ( 245,090)  | ( 242,896) | ( 235,995) |
| Total equity                                | 23,591         | 32,032     | 52,128     | 8,517       | 10,711     | 17,612     |

US\$'000

|                                             | <b>Unaudited</b> |            |            |             |            |            |
|---------------------------------------------|------------------|------------|------------|-------------|------------|------------|
|                                             | The Group        |            |            | The Company |            |            |
|                                             | FY2016           | FY2015     | FY2014     | FY2016      | FY2015     | FY2014     |
| <b>Current assets:</b>                      |                  |            |            |             |            |            |
| Other receivables, deposits and prepayments | 7,851            | 8,653      | 14,644     | 41,460      | 40,717     | 41,114     |
| <b>Non-current assets:</b>                  |                  |            |            |             |            |            |
| Investments in subsidiaries                 | 0                | 0          | 0          | 11,534      | 11,534     | 11,534     |
| <b>Current liabilities:</b>                 |                  |            |            |             |            |            |
| Other payables                              | 13,092           | 12,483     | 14,699     | 766         | 662        | 436        |
| <b>Capital and Reserve</b>                  |                  |            |            |             |            |            |
| Accumulated loss                            | ( 234,443)       | ( 225,015) | ( 206,962) | ( 201,015)  | ( 199,785) | ( 192,884) |
| Total equity                                | 23,591           | 32,029     | 51,844     | 52,592      | 53,822     | 60,723     |

## **1. Statement of Financial Position (Continued)**

US\$'000

| US\$'000                                    | Variances |        |        |             |           |           |         |
|---------------------------------------------|-----------|--------|--------|-------------|-----------|-----------|---------|
|                                             | The Group |        |        | The Company |           |           |         |
|                                             | FY2016    | FY2015 | FY2014 | FY2016      | FY2015    | FY2014    |         |
| <b>Current assets:</b>                      |           |        |        |             |           |           |         |
| Other receivables, deposits and prepayments | 0         | 0      | 0      | ( 32,541)   | ( 31,577) | ( 31,577) | Note 1) |
| <b>Non-current assets:</b>                  |           |        |        |             |           |           |         |
| Investments in subsidiaries                 | 0         | 0      | 0      | ( 11,534)   | ( 11,534) | ( 11,534) | Note 2) |
| <b>Current liabilities</b>                  |           |        |        |             |           |           |         |
| Other payables                              | 0         | 0      | ( 284) | 0           | 0         | 0         | Note 3) |
| <b>Capital and Reserve</b>                  |           |        |        |             |           |           |         |
| Accumulated loss                            | 0         | 0      | 280    | ( 44,075)   | ( 43,111) | ( 43,111) |         |
| Total equity                                | 0         | 0      | 284    | ( 44,075)   | ( 43,111) | ( 43,111) |         |

## **2. Net asset value per share**

|                                               | <b>Audited</b> |        |        |             |        |        |
|-----------------------------------------------|----------------|--------|--------|-------------|--------|--------|
|                                               | The Group      |        |        | The Company |        |        |
|                                               | FY2016         | FY2015 | FY2014 | FY2016      | FY2015 | FY2014 |
| Net asset value per ordinary share (US cents) | 1.65           | 2.45   | 4.08   | 0.73        | 0.92   | 1.51   |

|                                               | <b>Unaudited</b> |        |        |             |        |        |
|-----------------------------------------------|------------------|--------|--------|-------------|--------|--------|
|                                               | The Group        |        |        | The Company |        |        |
|                                               | FY2016           | FY2015 | FY2014 | FY2016      | FY2015 | FY2014 |
| Net asset value per ordinary share (US cents) | 1.65             | 2.45   | 4.06   | 4.52        | 4.63   | 5.22   |

|                                               | Variances |        |        |             |        |        |         |
|-----------------------------------------------|-----------|--------|--------|-------------|--------|--------|---------|
|                                               | The Group |        |        | The Company |        |        |         |
|                                               | FY2016    | FY2015 | FY2014 | FY2016      | FY2015 | FY2014 |         |
| Net asset value per ordinary share (US cents) | -         | -      | 0.02   | (3.79)      | (3.71) | (3.71) | Note 4) |

### **Explanatory Notes for the variances:**

- Note 1) These are the adjustments due to the provision for other receivables from subsidiaries as there are doubts on the recoverability of amount outstanding.
- Note 2) These are the adjustments due to the impairment on the investment in a subsidiary based on the continuous loss making situation of the relevant subsidiary.
- Note 3) These are the adjustments reported after the audit of a subsidiary for the changes of other payables.
- Note 4) These are the adjustments due to the decrease of net asset value due to the above Notes 1), 2), and 3).



As the closing balance and figures in the FY2016 financial statements will serve as the opening balance and figures in the quarterly and full year financial statements for the year ended 31 December 2017 ("**FY2017**"), the adjustments will continue to have an impact on the financial statements for FY2017. The Company will release the unaudited full year financial statements for FY2017 reflecting such adjustments in due course.

By Order of the Board

Iwao Oishi  
Executive Director, Vice Chairman and Acting Chief Executive Officer  
22 January 2018

## APPENDIX

### 1. Statement of Financial Position - The Group FY2016

|                                              | <u>Audited</u> | <u>Unaudited</u> | <u>Variance</u> |
|----------------------------------------------|----------------|------------------|-----------------|
|                                              | The Group      | The Group        | The Group       |
|                                              | FY2016         | FY2016           | FY2016          |
| <b>ASSETS</b>                                |                |                  |                 |
| Current assets:                              |                |                  |                 |
| Cash and cash equivalents                    | 6,174          | 6,174            | 0               |
| Pledged bank deposits                        | 1,037          | 1,037            | 0               |
| Trade receivables                            | 29,789         | 29,789           | 0               |
| Other receivables, deposits and prepayments  | 7,851          | 7,851            | 0               |
| Tax recoverable                              | 60             | 60               | 0               |
| Held for trading investments                 | 14             | 14               | 0               |
| Inventories                                  | 18,901         | 18,901           | 0               |
| Total current assets                         | 63,826         | 63,826           | 0               |
| Non-current assets:                          |                |                  |                 |
| Property, plant and equipment                | 3,475          | 3,475            | 0               |
| Goodwill                                     | 2,700          | 2,700            | 0               |
| Intangible assets                            | 62             | 62               | 0               |
| Deferred tax assets                          | 434            | 434              | 0               |
| Total non-current assets                     | 6,671          | 6,671            | 0               |
| Total assets                                 | 70,497         | 70,497           | 0               |
| <b>LIABILITIES AND EQUITY</b>                |                |                  |                 |
| Current liabilities:                         |                |                  |                 |
| Bank loans                                   | 9,637          | 9,637            | 0               |
| Trade payables                               | 20,618         | 20,618           | 0               |
| Other payables                               | 13,092         | 13,092           | 0               |
| Tax payables                                 | 2,137          | 2,137            | 0               |
| Current portion of finance lease payables    | 37             | 37               | 0               |
| Total current liabilities                    | 45,521         | 45,521           | 0               |
| Non-current liabilities:                     |                |                  |                 |
| Bank loans                                   | 1,363          | 1,363            | 0               |
| Finance lease payables                       | 22             | 22               | 0               |
| Total non-current liabilities                | 1,385          | 1,385            | 0               |
| Capital, reserves and                        |                |                  |                 |
| Share capital                                | 58,427         | 58,427           | 0               |
| Share premium                                | 194,331        | 194,331          | 0               |
| Treasury shares                              | ( 1,138)       | ( 1,138)         | 0               |
| Contributed surplus                          | 1,534          | 1,534            | 0               |
| Legal reserve                                | 7              | 7                | 0               |
| Foreign currency translation reserve         | 37             | 37               | 0               |
| Share option reserve                         | 453            | 453              | 0               |
| Accumulated (loss) profit                    | ( 234,443)     | ( 234,443)       | 0               |
| Equity attributable to owners of the Company | 19,208         | 19,208           | 0               |
| Non-controlling interests                    | 4,383          | 4,383            | 0               |
| Total equity                                 | 23,591         | 23,591           | 0               |
| Total liabilities and equity                 | 70,497         | 70,497           | 0               |

# **1. Statement of Financial Position - The Group FY2015**

|                                                  | <b>Audited</b>   | <b>Unaudited</b> | <b>Variance</b>  |
|--------------------------------------------------|------------------|------------------|------------------|
|                                                  | <b>The Group</b> | <b>The Group</b> | <b>The Group</b> |
|                                                  | <b>FY2015</b>    | <b>FY2015</b>    | <b>FY2015</b>    |
| <b>ASSETS</b>                                    |                  |                  |                  |
| Current assets:                                  |                  |                  |                  |
| Cash and cash equivalents                        | 10,825           | 10,825           | 0                |
| Pledged bank deposits                            | 2,070            | 2,070            | 0                |
| Trade receivables                                | 37,317           | 37,317           | 0                |
| Other receivables, deposits and prepayments      | 8,653            | 8,653            | 0                |
| Tax recoverable                                  | 46               | 46               | 0                |
| Held for trading investments                     | 14               | 14               | 0                |
| Inventories                                      | 20,336           | 20,336           | 0                |
| Total current assets                             | 79,261           | 79,261           | 0                |
| Non-current assets:                              |                  |                  |                  |
| Property, plant and equipment                    | 4,505            | 4,505            | 0                |
| Goodwill                                         | 4,700            | 4,700            | 0                |
| Intangible assets                                | 2,358            | 2,358            | 0                |
| Deferred tax assets                              | 321              | 321              | 0                |
| Total non-current assets                         | 11,884           | 11,884           | 0                |
| Total assets                                     | 91,145           | 91,145           | 0                |
| <b>LIABILITIES AND EQUITY</b>                    |                  |                  |                  |
| Current liabilities:                             |                  |                  |                  |
| Bank loans                                       | 17,162           | 17,162           | 0                |
| Trade payables                                   | 27,676           | 27,676           | 0                |
| Other payables                                   | 12,480           | 12,483           | ( 3)             |
| Tax payables                                     | 397              | 397              | 0                |
| Current portion of finance lease payables        | 11               | 11               | 0                |
| Total current liabilities                        | 57,726           | 57,729           | ( 3)             |
| Non-current liabilities:                         |                  |                  |                  |
| Bank loans                                       | 295              | 295              | 0                |
| Finance lease payables                           | 5                | 5                | 0                |
| Deferred tax liabilities                         | 1,087            | 1,087            | 0                |
| Total non-current liabilities                    | 1,387            | 1,387            | 0                |
| Capital, reserves and non-controlling interests: |                  |                  |                  |
| Share capital                                    | 58,427           | 58,427           | 0                |
| Share premium                                    | 194,331          | 194,331          | 0                |
| Treasury shares                                  | ( 1,138)         | ( 1,138)         | 0                |
| Contributed surplus                              | 1,534            | 1,534            | 0                |
| Legal reserve                                    | 7                | 7                | 0                |
| Foreign currency translation reserve             | ( 121)           | ( 121)           | 0                |
| Share option reserve                             | 453              | 453              | 0                |
| Accumulated (loss) profit                        | ( 225,015)       | ( 225,015)       | 0                |
| Equity attributable to owners of the Company     | 28,478           | 28,478           | 0                |
| Non-controlling interests                        | 3,554            | 3,551            | 3                |
| Total equity                                     | 32,032           | 32,029           | 3                |
| Total liabilities and equity                     | 91,145           | 91,145           | 0                |

## 1. Statement of Financial Position - The Group FY2014

|                                              | <b>Audited</b>   | <b>Unaudited</b> | <b>Variance</b>  |       |
|----------------------------------------------|------------------|------------------|------------------|-------|
|                                              | <b>The Group</b> | <b>The Group</b> | <b>The Group</b> |       |
|                                              | <b>FY2014</b>    | <b>FY2014</b>    | <b>FY2014</b>    |       |
| <b>ASSETS</b>                                |                  |                  |                  |       |
| Current assets:                              |                  |                  |                  |       |
| Cash and cash equivalents                    | 37,926           | 37,926           | 0                |       |
| Pledged bank deposits                        | 5,519            | 5,519            | 0                |       |
| Trade receivables                            | 36,360           | 36,360           | 0                |       |
| Other receivables, deposits and prepayments  | 14,644           | 14,644           | 0                |       |
| Tax recoverable                              | 120              | 120              | 0                |       |
| Held for trading investments                 | 2,655            | 2,655            | 0                |       |
| Inventories                                  | 12,897           | 12,897           | 0                |       |
| Total current assets                         | 110,121          | 110,121          | 0                |       |
| Non-current assets:                          |                  |                  |                  |       |
| Property, plant and equipment                | 5,260            | 5,260            | 0                |       |
| Goodwill                                     | 4,700            | 4,700            | 0                |       |
| Intangible assets                            | 2,706            | 2,706            | 0                |       |
| Deferred tax assets                          | 336              | 336              | 0                |       |
| Total non-current assets                     | 13,002           | 13,002           | 0                |       |
| Total assets                                 | 123,123          | 123,123          | 0                |       |
| <b>LIABILITIES AND EQUITY</b>                |                  |                  |                  |       |
| Current liabilities:                         |                  |                  |                  |       |
| Bank loans                                   | 21,819           | 21,819           | 0                | *Note |
| Trust receipt loans                          | 2,329            | 2,329            | 0                |       |
| Trade payables                               | 27,977           | 27,977           | 0                |       |
| Other payables                               | 14,415           | 14,699           | ( 284)           |       |
| Tax payables                                 | 3,221            | 3,221            | 0                |       |
| Current portion of finance lease payables    | 12               | 12               | 0                |       |
| Total current liabilities                    | 69,773           | 70,057           | ( 284)           |       |
| Non-current liabilities:                     |                  |                  |                  |       |
| Finance lease payables                       | 19               | 17               | 2                |       |
| Deferred tax liabilities                     | 1,203            | 1,205            | ( 2)             |       |
| Total non-current liabilities                | 1,222            | 1,222            | 0                |       |
| Capital, reserves and                        |                  |                  |                  |       |
| Share capital                                | 58,427           | 58,427           | 0                |       |
| Share premium                                | 194,331          | 194,331          | 0                |       |
| Treasury shares                              | ( 1,138)         | ( 1,138)         | 0                |       |
| Contributed surplus                          | 1,534            | 1,534            | 0                |       |
| Legal reserve                                | 7                | 7                | 0                |       |
| Foreign currency translation reserve         | 587              | 586              | 1                |       |
| Share option reserve                         | 453              | 453              | 0                |       |
| Accumulated (loss) profit                    | ( 206,682)       | ( 206,962)       | 280              |       |
| Equity attributable to owners of the Company | 47,519           | 47,238           | 281              |       |
| Non-controlling interests                    | 4,609            | 4,606            | 3                |       |
| Total equity                                 | 52,128           | 51,844           | 284              |       |
| Total liabilities and equity                 | 123,123          | 123,123          | 0                |       |

\*Note : Bank loans and trust receipts are grouped together as borrowing in the audited accounts.

## 2. Statement of Financial Position - The Company FY2016

|                                       | <b>Audited</b> | <b>Unaudited</b> | <b>Variance</b> |
|---------------------------------------|----------------|------------------|-----------------|
|                                       | The Company    | The Company      | The Company     |
|                                       | FY2016         | FY2016           | FY2016          |
| <b>ASSETS</b>                         |                |                  |                 |
| Current assets:                       |                |                  |                 |
| Cash and cash equivalents             | 364            | 364              | 0               |
| Pledged bank deposits                 | 0              | 0                | 0               |
| Structured deposits                   | 0              | 0                | 0               |
| Trade receivables                     | 0              | 0                | 0               |
| Other receivables, deposits and       | 8,919          | 41,460           | ( 32,541)       |
| Tax recoverable                       | 0              | 0                | 0               |
| Held for trading investments          | 0              | 0                | 0               |
| Inventories                           | 0              | 0                | 0               |
| Total current assets                  | 9,283          | 41,824           | ( 32,541)       |
| Non-current assets:                   |                |                  |                 |
| Property, plant and equipment         | 0              | 0                | 0               |
| Goodwill                              | 0              | 0                | 0               |
| Intangible assets                     | 0              | 0                | 0               |
| Investments in subsidiaries           | 0              | 11,534           | ( 11,534)       |
| Deferred tax assets                   | 0              | 0                | 0               |
| Total non-current assets              | 0              | 11,534           | ( 11,534)       |
| Total assets                          | 9,283          | 53,358           | ( 44,075)       |
| <b>LIABILITIES AND EQUITY</b>         |                |                  |                 |
| Current liabilities:                  |                |                  |                 |
| Bank loans                            | 0              | 0                | 0               |
| Trust receipt loans                   | 0              | 0                | 0               |
| Trade payables                        | 0              | 0                | 0               |
| Other payables                        | 766            | 766              | 0               |
| Tax payables                          | 0              | 0                | 0               |
| Current portion of finance lease      |                |                  |                 |
| payables                              | 0              | 0                | 0               |
| Total current liabilities             | 766            | 766              | 0               |
| Non-current liabilities:              |                |                  |                 |
| Bank loans                            | 0              | 0                | 0               |
| Other payable - due after one year    | 0              | 0                | 0               |
| Finance lease payables                | 0              | 0                | 0               |
| Deferred tax liabilities              | 0              | 0                | 0               |
| Total non-current liabilities         | 0              | 0                | 0               |
| Capital, reserves and non-controlling |                |                  |                 |
| Share capital                         | 58,427         | 58,427           | 0               |
| Share premium                         | 194,331        | 194,331          | 0               |
| Treasury shares                       | ( 1,138)       | ( 1,138)         | 0               |
| Contributed surplus                   | 1,534          | 1,534            | 0               |
| Legal reserve                         | 0              | 0                | 0               |
| Foreign currency translation reserve  | 0              | 0                | 0               |
| Share option reserve                  | 453            | 453              | 0               |
| Accumulated (loss) profit             | ( 245,090)     | ( 201,015)       | ( 44,075)       |
| Equity attributable to owners of the  | 8,517          | 52,592           | ( 44,075)       |
| Non-controlling interests             | 0              | 0                | 0               |
| Total equity                          | 8,517          | 52,592           | ( 44,075)       |
| Total liabilities and equity          | 9,283          | 53,358           | ( 44,075)       |

## 2. Statement of Financial Position - The Company FY2015

|                                       | <b>Audited</b>     | <b>Unaudited</b>   | <b>Variance</b>    |
|---------------------------------------|--------------------|--------------------|--------------------|
|                                       | <b>The Company</b> | <b>The Company</b> | <b>The Company</b> |
|                                       | <b>FY2015</b>      | <b>FY2015</b>      | <b>FY2015</b>      |
| <b>ASSETS</b>                         |                    |                    |                    |
| Current assets:                       |                    |                    |                    |
| Cash and cash equivalents             | 2,233              | 2,233              | 0                  |
| Pledged bank deposits                 | 0                  | 0                  | 0                  |
| Structured deposits                   | 0                  | 0                  | 0                  |
| Trade receivables                     | 0                  | 0                  | 0                  |
| Other receivables, deposits and       | 9,140              | 40,717             | ( 31,577)          |
| Tax recoverable                       | 0                  | 0                  | 0                  |
| Held for trading investments          | 0                  | 0                  | 0                  |
| Inventories                           | 0                  | 0                  | 0                  |
| Total current assets                  | 11,373             | 42,950             | ( 31,577)          |
| Non-current assets:                   |                    |                    |                    |
| Property, plant and equipment         | 0                  | 0                  | 0                  |
| Goodwill                              | 0                  | 0                  | 0                  |
| Intangible assets                     | 0                  | 0                  | 0                  |
| Investments in subsidiaries           | 0                  | 11,534             | ( 11,534)          |
| Deferred tax assets                   | 0                  | 0                  | 0                  |
| Total non-current assets              | 0                  | 11,534             | ( 11,534)          |
| Total assets                          | 11,373             | 54,484             | ( 43,111)          |
| <b>LIABILITIES AND EQUITY</b>         |                    |                    |                    |
| Current liabilities:                  |                    |                    |                    |
| Bank loans                            | 0                  | 0                  | 0                  |
| Trust receipt loans                   | 0                  | 0                  | 0                  |
| Trade payables                        | 0                  | 0                  | 0                  |
| Other payables                        | 662                | 662                | 0                  |
| Tax payables                          | 0                  | 0                  | 0                  |
| Current portion of finance lease      | 0                  | 0                  | 0                  |
| Total current liabilities             | 662                | 662                | 0                  |
| Non-current liabilities:              |                    |                    |                    |
| Bank loans                            | 0                  | 0                  | 0                  |
| Other payable - due after one year    | 0                  | 0                  | 0                  |
| Finance lease payables                | 0                  | 0                  | 0                  |
| Deferred tax liabilities              | 0                  | 0                  | 0                  |
| Total non-current liabilities         | 0                  | 0                  | 0                  |
| Capital, reserves and non-controlling |                    |                    |                    |
| Share capital                         | 58,427             | 58,427             | 0                  |
| Share premium                         | 194,331            | 194,331            | 0                  |
| Treasury shares                       | ( 1,138)           | ( 1,138)           | 0                  |
| Contributed surplus                   | 1,534              | 1,534              | 0                  |
| Legal reserve                         | 0                  | 0                  | 0                  |
| Foreign currency translation reserve  | 0                  | 0                  | 0                  |
| Share option reserve                  | 453                | 453                | 0                  |
| Accumulated (loss) profit             | ( 242,896)         | ( 199,785)         | ( 43,111)          |
| Equity attributable to owners of the  | 10,711             | 53,822             | ( 43,111)          |
| Non-controlling interests             | 0                  | 0                  | 0                  |
| Total equity                          | 10,711             | 53,822             | ( 43,111)          |
| Total liabilities and equity          | 11,373             | 54,484             | ( 43,111)          |

## **2. Statement of Financial Position - The Company FY2014**

|                                                  | <b>Audited</b>     | <b>Unaudited</b>   | <b>Variance</b>    |
|--------------------------------------------------|--------------------|--------------------|--------------------|
|                                                  | <b>The Company</b> | <b>The Company</b> | <b>The Company</b> |
|                                                  | <b>FY2014</b>      | <b>FY2014</b>      | <b>FY2014</b>      |
| <b>ASSETS</b>                                    |                    |                    |                    |
| Current assets:                                  |                    |                    |                    |
| Cash and cash equivalents                        | 6,011              | 6,011              | 0                  |
| Pledged bank deposits                            | 2,500              | 2,500              | 0                  |
| Structured deposits                              | 0                  | 0                  | 0                  |
| Trade receivables                                | 0                  | 0                  | 0                  |
| Other receivables, deposits and                  | 9,537              | 41,114             | ( 31,577)          |
| Tax recoverable                                  | 0                  | 0                  | 0                  |
| Held for trading investments                     | 0                  | 0                  | 0                  |
| Inventories                                      | 0                  | 0                  | 0                  |
| Total current assets                             | 18,048             | 49,625             | ( 31,577)          |
| Non-current assets:                              |                    |                    |                    |
| Property, plant and equipment                    | 0                  | 0                  | 0                  |
| Goodwill                                         | 0                  | 0                  | 0                  |
| Intangible assets                                | 0                  | 0                  | 0                  |
| Investments in subsidiaries                      | 0                  | 11,534             | ( 11,534)          |
| Deferred tax assets                              | 0                  | 0                  | 0                  |
| Total non-current assets                         | 0                  | 11,534             | ( 11,534)          |
| Total assets                                     | 18,048             | 61,159             | ( 43,111)          |
| <b>LIABILITIES AND EQUITY</b>                    |                    |                    |                    |
| Current liabilities:                             |                    |                    |                    |
| Bank loans                                       | 0                  | 0                  | 0                  |
| Trust receipt loans                              | 0                  | 0                  | 0                  |
| Trade payables                                   | 0                  | 0                  | 0                  |
| Other payables                                   | 436                | 436                | 0                  |
| Tax payables                                     | 0                  | 0                  | 0                  |
| Current portion of finance lease                 | 0                  | 0                  | 0                  |
| Total current liabilities                        | 436                | 436                | 0                  |
| Non-current liabilities:                         |                    |                    |                    |
| Bank loans                                       | 0                  | 0                  | 0                  |
| Other payable - due after one year               | 0                  | 0                  | 0                  |
| Finance lease payables                           | 0                  | 0                  | 0                  |
| Deferred tax liabilities                         | 0                  | 0                  | 0                  |
| Total non-current liabilities                    | 0                  | 0                  | 0                  |
| Capital, reserves and non-controlling interests: |                    |                    |                    |
| Share capital                                    | 58,427             | 58,427             | 0                  |
| Share premium                                    | 194,331            | 194,331            | 0                  |
| Treasury shares                                  | ( 1,138)           | ( 1,138)           | 0                  |
| Contributed surplus                              | 1,534              | 1,534              | 0                  |
| Legal reserve                                    | 0                  | 0                  | 0                  |
| Foreign currency translation reserve             | 0                  | 0                  | 0                  |
| Share option reserve                             | 453                | 453                | 0                  |
| Accumulated (loss) profit                        | ( 235,995)         | ( 192,884)         | ( 43,111)          |
| Equity attributable to owners of the             | 17,612             | 60,723             | ( 43,111)          |
| Non-controlling interests                        | 0                  | 0                  | 0                  |
| Total equity                                     | 17,612             | 60,723             | ( 43,111)          |
| Total liabilities and equity                     | 18,048             | 61,159             | ( 43,111)          |