
**ADDVALUE INKS FIRST MAJOR COMMERCIAL IDRS CONTRACT
WITH SATELLITE SERVICE COMPANY**

The Board of Directors of Addvalue Technologies Ltd (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that, pursuant to the past intense efforts of the Group in cultivating its IDRS Business (being all business and commercial activities of the Group involving the Inter-Satellite Data Relay System (“IDRS”) and the IDRS terminal (the “IDRS Terminal”) pioneered and developed by the Group), the Group has entered into an agreement with a satellite service provider (the “Customer”) for the customized design and supply of IDRS Terminals to be installed on the Customer’s fleet of LEO satellites (the “Supply Agreement”).

The Customer plans to deploy a multi-satellite constellation in the near future to provide enhanced data gathering services for its clients. The delivery of IDRS Terminals will be in stages to match up with the launch schedule of the satellites forming the Customer’s multi-satellite constellation. The Group is currently finalizing the airtime agreement with the Customer for the provision of real-time on-demand IDRS communication service

The Supply Agreement forged by the Group for its IDRS Business, together with the airtime agreement is expected to have future material positive financial effects on the performance of the Group in 2019 and beyond. More details about this IDRS terminal contract and airtime agreement and the Customer will be disclosed in due course.

Save for their respective interests held through the Company, none of the Directors of the Company has any interest in the Agreement.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO

25 April 2018