

**JCG INVESTMENT HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200505118M)

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**RECEIPT OF LISTING AND QUOTATION NOTICE FOR PROPOSED SUBSCRIPTIONS**

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**1. INTRODUCTION**

- 1.1. The board of directors (the “**Board**” or “**Directors**”) of JCG Investment Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 29 November 2019, 9 December 2019, 10 December 2019 and 20 December 2019 (the “**Previous Announcements**”) in relation to the issue and allotment by the Company to Harjit Singh S/O Gurdev Singh, Robert Lim Sin Khong, Kong Chong Soon, Bong Yung Siong and Chan Han Siong of new ordinary shares (“**Shares**”) in the capital of the Company (the “**Subscription Shares**”), together with new warrants (the “**Investment Warrants**”), with each Investment Warrant convertible into one (1) Share (the “**Warrant Shares**”) (the “**Proposed Subscriptions**”, and each, a “**Proposed Subscription**”).
- 1.2. Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.

**2. LISTING AND QUOTATION NOTICE**

- 2.1. The Directors wish to announce that the Company has, on 7 January 2020, received a listing and quotation notice (the “**LQN**”) from the SGX-ST in respect of the listing and quotation of:
- a. 133,689,840 Subscription Shares to be allotted and issued at an issue price of S\$0.00187 per Subscription Share pursuant to the subscription agreement dated 28 November 2019 entered into between the Company and Harjit Singh S/O Gurdev Singh (the “**Subscription Agreement (HS)**”);
  - b. up to 26,737,968 Warrant Shares at an exercise price of S\$0.002 per Investment Warrant pursuant to the Subscription Agreement (HS);
  - c. 133,689,840 Subscription Shares to be allotted and issued at an issue price of S\$0.00187 per Subscription Share pursuant to the subscription agreement dated 4 December 2019 entered into between the Company and Robert Lim Sin Khong (the “**Subscription Agreement (RL)**”);
  - d. up to 26,737,968 Warrant Shares at an exercise price of S\$0.002 per Investment Warrant pursuant to the Subscription Agreement (RL);
  - e. 53,475,935 Subscription Shares to be allotted and issued at an issue price of S\$0.00187 per Subscription Share pursuant to the subscription agreement dated 10 December 2019 entered into between the Company and Kong Chong Soon (the “**Subscription Agreement (KCS)**”);

- f. up to 10,695,187 Warrant Shares at an exercise price of S\$0.002 per Investment Warrant pursuant to the Subscription Agreement (KCS);
- g. 53,475,935 Subscription Shares to be allotted and issued at an issue price of S\$0.00187 per Subscription Share pursuant to the subscription agreement dated 10 December 2019 entered into between the Company and Bong Yung Siong (the “**Subscription Agreement (BYS)**”);
- h. up to 10,695,187 Warrant Shares at an exercise price of S\$0.002 per Investment Warrant pursuant to the Subscription Agreement (BYS);
- i. 53,475,935 Subscription Shares to be allotted and issued at an issue price of S\$0.00187 per Subscription Share pursuant to the subscription agreement dated 20 December 2019 entered into between the Company and Chan Han Siong (the “**Subscription Agreement (CHS)**”);
- j. up to 10,695,187 Warrant Shares at an exercise price of S\$0.002 per Investment Warrant pursuant to the Subscription Agreement (CHS);

on the Catalist Board of the SGX-ST, subject to compliance with the listing requirements of the SGX-ST.

- 2.2. Please note that the LQN is not an indication of the merits of the Proposed Subscriptions, the Subscription Shares, Warrant Shares, Investment Warrants, the Company, its subsidiaries or their securities.

## **BY ORDER OF THE BOARD**

Ang Kok Huan  
Chief Executive Officer

7 January 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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