

Koda Ltd

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

NOTICE OF TRANSFER OF TREASURY SHARES PURSUANT TO THE VESTING OF SHARE AWARDS GRANTED UNDER THE KODA PERFORMANCE SHARE PLAN 2018

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 5 November 2021 in relation to the grant and vesting of share awards pursuant to the Koda Performance Share Plan 2018.

Pursuant to Rule 704(28) of the Listing Rules, the Board wishes to announce the following details relating to the transfer of the treasury shares.

Date of transfer	:	12 November 2021
Purpose of transfer	:	Vesting of share awards to eligible participants for share awards granted under the Koda Performance Share Plan 2018 on 5 November 2021.
Number of treasury shares transferred	:	119,007
Number of treasury shares held before and after transfer	:	Before: 178,081 After: 59,074
Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such transfer	:	Before: 0.22% ⁽¹⁾ After: 0.07% ⁽²⁾
Value of the treasury shares transferred	:	S\$95,205.60 ⁽³⁾

Notes:

- (1) The percentage is based on 82,790,921 issued ordinary shares (excluding 178,081 treasury shares) in the share capital of the Company immediately before the transfer.
- (2) The percentage is based on 82,909,928 issued ordinary shares (excluding 59,074 treasury shares) in the share capital of the Company immediately after the transfer.
- (3) Calculated based on the last dealt price of the Company’s shares on 5 November 2021 (S\$0.80 per share).

Following the transfer of 119,007 treasury shares, the number of shares in the capital of the Company has increased from 82,790,921 to 82,909,928 (excluding 59,074 treasury shares).

By Order of the Board of
Koda Ltd

James Koh Jyh Gang
Executive Chairman and Chief Executive Officer

12 November 2021