All-Link Air & Sea Limited
(Company Registration No: 202144515K)
(Incorporated in the Republic of Singapore on 24 December 2021)

For Immediate Release

All-Link Revenue Rises 38.2% to US$40.1 Million on Regional Expansion and Malaysia Acquisition

- **Gross profit rose 28.0% to US$4.6 million with gross profit margin of 11.5%**
- **Adjusted profit after tax increased 11.6% to US$3.4 million, excluding US$1.0 million of non-recurring IPO expenses**
- **Operational expansion in Malaysia contributed US$2.78 million in initial full-period revenue, reflecting growing demand for value-added and cross-border logistics services**

S$20.1 million raised from the SGX Mainboard listing strengthens the Group's capacity to expand across key ASEAN trade corridors

SINGAPORE, 11 September 2026 – All-Link Air & Sea Limited ("**All-Link**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a Singapore-headquartered regional logistics solutions provider principally engaged in logistics and freight forwarding services, today announced its financial results for the six months ended 30 June 2026 ("**1HFY26**").

Financial Highlights

Financial Metrics (US$'000)	1HFY26	1HFY25	Change (%)
Revenue	40,123	29,031	+38.2%
Gross Profit	4,623	3,612	+28.0%
Gross Profit Margin (%)	11.5%	12.4%	-0.9 ppt
Profit After Tax	2,379	3,025	-21.4%
Adjusted Profit After Tax*	3,376	3,025	+11.6%
Adjusted Net Profit Margin (%)	8.4%	10.4%	-2.0 ppt
Net Profit Attributable to Owners of the Company	2,317	2,888	-19.8%
Basic & Diluted EPS (US$ cents)	2.08	2.59	-19.7%

* Adjusted Profit After Tax excludes one-off listing expenses of US$1.0 million charged to profit or loss in 1HFY26, and is presented for illustrative purposes only.

Financial Performance Review

The Group achieved a 38.2% year-on-year ("**YoY**") increase in 1HFY26 revenue to US$40.1 million, compared to US$29.0 million in 1HFY25. The top-line performance was driven by a combination of organic volume expansion across existing operations and the initial full six-month contribution from the Malaysia segment, following the acquisition of MF Logistics Sdn Bhd's freight forwarding business in August 2025. The Malaysia operations contributed US$2.78 million to external revenue in 1HFY26.

By service line, core freight forwarding services expanded by 34.4% YoY to US$37.5 million (1HFY25: US$27.9 million), representing 93.6% of the total 1HFY26 revenue. Other third-party logistics services grew significantly by 133.2% YoY to US$2.57 million (1HFY25: US$1.10 million), benefiting from heightened demand for cross-border logistics management and value-added warehousing support within the regional e-commerce supply chain.

Gross profit grew 28.0% YoY to US$4.6 million in 1HFY26 from US$3.6 million in 1HFY25. Gross profit margin slightly moderated by 0.9 ppt, from 12.4% in 1HFY25 to 11.5% in 1HFY26, reflecting changes in trade lane and customer mix as the Group handled a larger and more diversified volume base.

1HFY26 other income increased significantly by 66.4% YoY to US$0.71 million from US$0.43 million in 1HFY25, primarily lifted by a US$0.38 million non-operating gain recognised on the final settlement of contingent purchase consideration for the Malaysia acquisition.

Reported profit after tax was US$2.4 million, compared with US$3.0 million in 1HFY25, primarily reflecting US$1.0 million of non-recurring IPO listing expenses. Excluding these expenses, adjusted profit after tax increased 11.6% to US$3.4 million (1HFY25: US$3.0 million).

The Group also invested in organisational and operating capacity to support its larger regional platform. This included the consolidation of Malaysia operations, expansion of the Philippines team and strengthening of the senior management team. These investments are intended to support higher shipment volumes, customer service requirements and the Group's next stage of regional growth.

Balance Sheet and Cash Flow

As at 30 June 2026, the Group had cash and bank balances of US$19.9 million (31 December 2025: US$23.6 million). The increase in trade receivables and accrued revenue reflected higher shipment activity toward period-end, while the reduction in equity was principally attributable to the previously disclosed US$8.0 million FY2025 dividend.

Subsequent to the reporting period, the Group's financial position was strengthened by S$20.1 million of gross proceeds from its SGX Mainboard listing, providing additional resources for regional expansion and digital infrastructure development.

Strategic Progress and Outlook

Following the successful IPO on the SGX Mainboard on 5 August 2026, the Group is executing its regional expansion strategy to capture growing trade flows across the Asia-Pacific region, driven by the ongoing "China+1" supply chain diversification strategy among global technology and e-commerce leaders.

As disclosed in its Prospectus dated 28 July 2026, the Group is advancing its proposed acquisition of a 30% stake in Vietnam ALLLink-TNR International Logistics Co., Ltd., while expanding its operating footprint into Thailand. The Group is also intending to establish a subsidiary in Indonesia. These strategic initiatives remain on track and are expected to deepen All-Link's coverage across ASEAN trade corridors.

Looking ahead, the Group expects a stronger second half, reflecting the seasonal peak in shipment volumes during the key festive periods in the fourth quarter. Barring unforeseen circumstances, and based on its current review of business contracts and projections, revenue for FY2026 is expected to be higher than for FY2025.

The Group will continue to maintain commercial discipline while investing in operating capacity, digital infrastructure and regional execution capabilities.

Commenting on the 1HFY26 performance, Executive Director and Chief Executive Officer of All-Link, Mr Peter Neo, said:

> ***"Our 1HFY26 performance underscores the scalability and operational resilience of our asset-light freight forwarding model. Supported by robust organic volume growth and key contributions from our expanded presence in Malaysia, we delivered a 38.2% increase in revenue to US$40.1 million and recorded a net profit attributable to owners of the Company of US$2.32 million.***
>
> ***"Our successful listing on the Mainboard of the SGX-ST marks a transformative milestone for All-Link. Equipped with fresh capital and an expanded regional network, we will continue to execute our targeted growth strategies by expanding our footprint across Vietnam, Thailand and Indonesia, upgrading our digital logistics infrastructure, and strengthening our long-term customer partnerships to deliver sustainable shareholder value."***

#End#

About All-Link Air & Sea Limited

All-Link Air & Sea Limited ("All-Link", together with its subsidiaries, the "Group") is a regional logistics solutions provider headquartered in Singapore, principally engaged in logistics and freight forwarding services. The Group delivers end-to-end logistics, freight solutions and supply chain management services internationally, with a focus on the ASEAN region and, in particular, the cross-border e-commerce ecosystem and electronics shipments from China, Vietnam and Thailand.

The Group operates an asset-light business model, focusing primarily on freight forwarding, coordination and value-added logistics services rather than owning fixed assets such as aircraft, vessels or warehouse infrastructure. The Group is positioned to capitalise on structural shifts in global trade lanes and "China+1" diversification strategies. It maintains an established operational footprint spanning core hubs in Singapore, Malaysia and the Philippines, alongside localised network partnerships across

Thailand and Vietnam. Across these markets, the Group serves established multinational and blue-chip customers through a dedicated account management approach.

All-Link was listed on the Mainboard of the Singapore Exchange Securities Trading Limited on 5 August 2026 under the ticker symbol “ALK”.

For more information, please visit www.all-linklogistics.com.

Investor Relations and Media Contact:

Ms Emily Choo
Mobile: +65 9734 6565
Email: emily@gem-comm.com

Important Notice

This press release may contain forward-looking statements that involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of All-Link Air & Sea Limited (the “Company”) and its subsidiaries (the “Group”). These forward-looking statements include, without limitation, statements relating to the Group’s strategy, expansion plans, expected financial performance, and prospects. Such statements reflect the Group’s current views with respect to future events and are not a guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in these statements as a result of factors including changes in economic and business conditions, regulatory developments, competition, and other risks and uncertainties. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save as may be required under applicable law or the Listing Manual of the SGX-ST. Past performance is not necessarily indicative of future performance.