



BROADWAY INDUSTRIAL GROUP LIMITED
(Company Registration Number: 199405266K)
(Incorporated in Singapore)

CLARIFICATION ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Broadway Industrial Group Limited (the “**Company**”) refers to the Company’s announcement made on 1 December 2019 in relation to the appointment of Independent Director and Audit Committee member (the “**Announcement**”) and the Annual Report for the financial year ended 31 December 2022 (the “**AR2022**”).

The Company would like to update shareholders that it has come to the attention of Mr Basil Chan that certain disclosures required pursuant to Rule 720(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited are not limited to a period of past ten years.

The information relating to Mr Chan’s appointment as disclosed in the Announcement and his re-election as disclosed in the AR2022 should therefore read as follows:

- (j) **Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?**

Yes, as explained below:

Stratech Systems Limited – Mr Chan was a non-executive independent director of Stratech Systems Limited and was not involved in the day-to-day operations of the company. In 2006, he was interviewed by the Commercial Affairs Department (“**CAD**”) as a member of the board. From his understanding at that time, the investigation pertained to an inadvertent misstatement in an announcement regarding the outcome of a legal case brought by a former director. As far as Mr Chan is aware, the matter has been closed and no charges were made against any director.

AEM Holdings Limited – Mr Chan was a non-executive independent director of AEM Holdings Limited which announced in May 2007 that seven of its employees (including its Chief Executive Officer) are under investigation by the Corrupt Practices Investigation Bureau (“**CPIB**”) and Mr Chan assisted the CPIB in their investigation. Mr Chan was appointed to the Board on 8 March 2006 and these events occurred prior to his appointment. The then Chief Executive Officer was eventually charged and convicted for corruption.

Lindeteves-Jacoberg Limited – Mr Chan was a non-executive independent director of Lindeteves-Jacoberg Limited and was not involved in the day-to-day operations of the company. In May 2007, after he stepped down from the board, he attended as a witness to assist CAD investigate an insider trading transaction by another director. He was asked about the timeline when the board was informed of certain events. He was not involved in the insider trading allegations, as he held no shares in the company.

All other responses remain unchanged.

By Order of the Board

Broadway Industrial Group Limited

12 July 2024