



METECH INTERNATIONAL LIMITED
 (Company Registration No. 199206445M)
 (Incorporated in the Republic of Singapore)

CORRIGENDUM TO ANNUAL REPORT 2019

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**” or “**Metech**”, together with its subsidiaries, the “**Group**”) refers to the Company’s Annual Report for the financial year ended 30 June 2019 (the “**Annual Report 2019**”) which was announced to SGX-ST via SGXNET on 10 October 2019 and the Company’s announcement dated 27 December 2019 regarding responses to the SGX-ST queries dated 26 December 2019 (“**Previous Announcements**”).

Corrigendum to the Annual Report 2019

Pursuant to the Previous Announcements, below is the updated information of the re-appointed director, Mr Simon Eng in relation to Rule 720(5) of the Listing Manual Section B: Rules of the Catalyst (“**Catalist Rules**”):

Name of Director	Simon Eng
Date of Appointment	10 November 2014
Date of last re-appointment (if applicable)	28 October 2015
Age	60
Country of principal residence	Singapore
The Board’s comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Board, having considered the NC’s recommendations and based on the qualifications and working experience of Mr Simon Eng, is of the view that he has the requisite experience and capabilities as an Executive Director of the Company.
Whether appointment is executive, and if so, the area of responsibility	Executive. Overall business strategy and development of the Group and Board’s duties.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director, Chairman and CEO
Professional qualifications	Mr Eng graduated from the University of Hamburg, West Germany, as a Naval Architect under a Singapore Public Service Commission scholarship in 1985 and subsequently studied at the Harvard Business School in the United States under a government post-graduate sponsorship.

Working experience and occupation(s) during the past 10 years	After leaving the civil service in 2004 and up till 2007, Mr Eng was the China CEO of United Engineers Limited (UE). He had also been an adviser to Tembusu Partners and ST Electronics. In 2008, Mr Eng set up a waste and wastewater treatment company to invest in treatment facilities in China. In 2009, Mr Eng joined Citicod Limited (pka Advance SCT Limited) as Chairman and CEO. He has since 24 July 2018 stepped down from his executive role and has continued as a Non-independent, non-executive Director. He remains a substantial shareholder.
Shareholding interest in the listed issuer and its subsidiaries	Please refer to Directors' Statement, Directors' interests in shares or debentures on page 50 of the Annual Report 2019.
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Conflict of interest (including any competing business)	Nil
Undertaking (in the format set out in Appendix 7H) under Rule 720(1) has been submitted to the listed issuer (Yes/No)	Yes
Other Principal Commitments* Including Directorships	
Past 5 Years	
Present	Citicod Limited: Non-Independent, Non-Executive Director Asiapac Recycling Pte. Ltd.: Director Belle Forte Limited: Director
Any prior experience as a director of an issuer listed on the Exchange? If yes, please provide details of prior experience. If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director a listed issuer as prescribed by the Exchange. Please provide details of relevant	Not applicable, as this relates to re-appointment of director.

<p>experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).</p>	
<p>The general statutory disclosures (items (a) to (k) of Appendix 7F) of Mr Simon Eng are as follows:</p>	
<p>(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?</p>	<p>No</p>
<p>(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?</p>	<p>No</p>
<p>(c) Whether there is any unsatisfied judgment against him?</p>	<p>No</p>
<p>(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings</p>	<p>No</p>

<p>of which he is aware) for such purpose?</p>	
<p>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p>	<p>No</p>
<p>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p>	<p>No</p>
<p>(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?</p>	<p>No</p>
<p>(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?</p>	<p>No</p>

<p>(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?</p>	<p>No</p>
<p>(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :—</p>	
<p>(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or</p>	<p>No</p>
<p>(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or</p>	<p>No</p>
<p>(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or</p>	<p>No</p>
<p>(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,</p>	<p>No</p>
<p>in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?</p>	

<p>(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?</p>	<p>Mr Simon Eng was until mid 2018 the Chairman and CEO in Advance SCT Limited (“Advance SCT”), now known as Citicode Limited, a company listed on the Mainboard of SGX-ST. Advance SCT was reprimanded by SGX-ST on 30 October 2015 for breaches of the following Listing Rules:</p> <ul style="list-style-type: none"> (a) Listing Rule 703 for the failure to promptly disclose material information on the arbitration claim of RMB 42.8 million lodged against the Company, Advance SCT (Qingyuan) Co. Ltd and Mr Eng himself for the outstanding purchase consideration and operational costs incurred in relation to the proposed acquisition of the working capital of Qingyuan Shengli’s Copper Material Co. Ltd.; (b) Listing Rules 905 and 906 for the failure to promptly disclose and to seek shareholders’ approval for the payment of about S\$1.6 million to CNCM Capital Pte Ltd, an interested person under Chapter 9 of the Listing Manual; and (c) Listing Rule 1014 for the failure to promptly disclose and to seek shareholders’ approval for the major disposal of certain assets of the Group, including the 100% equity interests in Soon Sing Metal Trading Sdn Bhd and New Tsingyi (Projects) Pte Ltd, a demolition project as well as an industrial property. <p>Mr Simon Eng was being reprimanded for his role in Advance SCT’s breaches and in addition, for failing to comply with Listing Rule 103(5) to act in the interests of shareholders as a whole.</p> <p>Please refer to Advance SCT’s announcement dated 30 October 2015 for more details.</p> <p>In 2014, Mr Eng received a warning letter from the Monetary Authority of Singapore for late disclosure of the change of interest in Teledata Limited (which since has been delisted) as a result of a placement by the company.</p>
--	--

Save for the amendments above, all other details set out in the Annual Report 2019 remain unchanged.

By Order of the Board
METECH INTERNATIONAL LIMITED

Simon Eng
Chief Executive Officer
27 December 2019

The announcement had been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Shervyn Essex, Registered Professional, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619. Tel: 6381 6757.