
UPDATE OF DISPOSAL OF LAND IN JOHOR BAHRU WITH CERTAIN EQUIPMENT CONTAINED IN THE FACTORY ERECTED THEREON

Unless otherwise defined, all capitalized terms used in this announcement have the same meanings ascribed to them in the Company's announcements of 28 March 2021, 8 June 2021 and 9 September 2021.

The Board of Directors (the “**Board**”) of T T J Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements on 28 March 2021, 8 June 2021 (the “**8 June Announcement**”) and 9 September 2021 in relation to, *inter alia*, the Group's entry into separate but inter-conditional sale and purchase agreements (collectively, the “**SPAs**” and each, an “**SPA**”) and the supplemental agreements through a wholly-owned indirect subsidiary of the Company, MTTJ Engineering Sdn. Bhd. (the “**Vendor**”) pursuant to which the Group will dispose of land held under the issue document of title known as HS (D) No. 493036, PTD 4373, located in Mukim of Sungai Tiram, District of Johor Bahru, State of Johor together with certain equipment contained in the factory erected thereon held by the Vendor to the Purchaser (the “**Disposal**”).

As announced in paragraphs 4.4.1 and 4.4.2 of the 8 June Announcement, Completion of the SPAs was initially intended to take place upon the fulfilment of the Conditions Precedent.

The Company wishes to announce that the Conditions Precedent have been fulfilled and Completion is now expected to occur by the second half of the financial year ending 31 July 2022.

The Company will make further announcement(s) as and when there are any material developments in relation to the Disposal.

By Order of the Board

Teo Hock Chwee
Executive Chairman

7 March 2022