

BM MOBILITY LTD.

(Company Registration No. 200800853Z)
(Incorporated in the Republic of Singapore)

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE TERMINATION OF GROUP FINANCIAL CONTROLLER

The Board of Directors (the “**Board**”) of BM Mobility Ltd. (the “**Company**”) wishes to respond to the following queries raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 12 April 2019 (each, a “**SGX’s Query**”) as follows:

SGX’s Query:

1. We refer to BM Mobility’s (the “Company”) announcement on 11 April 2019 (“Announcement”) relating to the cessation of the Group Financial Controller, Lim Gwo Bing (“Robb Lim”). In the disclosure for “Detailed Reason (s) for cessation, the Company disclosed “The appointment was terminated during the probation period.” SGX Regco had received information from Robb Lim that he had tendered his resignation on 25 March 2019 to the Chairman of BM Mobility. Kindly clarify why the disclosed reasons for the cessation and the dates for the cessation differ.
2. To disclose why the Company only announced the cessation on 11 April 2019 when the termination date was disclosed as 9 April 2019.
3. Please disclose why the Company did not disclose Robb Lim’s resignation on 25 March 2019 when the resignation was tendered by Robb Lim.

Company’s Response to 1, 2, and 3:

Robb Lim did tender his resignation on 25 March 2019 with notice period of six (6) weeks to be served by Robb Lim and his last day of employment was supposed to be 3 May 2019 and the Company was planning to release an announcement on 3 May 2019 (being his last day of employment).

The Company acknowledged his resignation and requested information for a proper handover. However, the Company had not received any response from Robb Lim after 26 March 2019. Robb Lim also took medical leaves on 28 and 29 March 2019, where he remained unresponsive and uncooperative which affected and/or delay completion of Company’s tasks/matters.

Eventually, the Company terminated his employment on 9 April 2019. Thereafter, the Company prepared the necessary SGX announcements and sent it to the AC and Board for the necessary approvals on 10 April 2019. After obtaining the AC and Board approvals, the announcements were duly released on 11 April 2019.

SGX’s Query:

4. To disclose if the Audit Committee was aware of Robb Lim’s resignation letter dated 25 March 2019 and whether they have investigated into whether there are any unresolved issues in relation to the resignation and the subsequent termination.
5. The Company had responded “No” in respect of the question whether there are any unresolved differences in opinion on material matters between Robb Lim and the board. Please disclose whether Robb Lim had raised any concerns to any of the directors of the Company. If so, please disclose details of the concerns or differences in opinion raised.

6. The Company had responded “No” in respect of the question whether there is any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer. Please disclose whether the AC is aware of any matter in relation to the cessation that had been raised or had received any information from Robb Lim in relation to his resignation. If so, please disclose accordingly and also disclose whether the AC had contacted Robb Lim to investigate into any concerns raised.

Company’s Response to 4, 5 and 6:

To the best of Company’s knowledge, Robb Lim did not highlight any issues to the AC since his appointment as the Group Financial Controller and even after his resignation on 25 March 2019. The AC was aware of the termination of Robb Lim on 10 April 2019 and understood that there was no unresolved issues between the Company and Robb Lim.

We understood that Robb Lim had emailed to the AC members, Mr Soh Beng Keng (“Mr Soh”) and Mr Loh Ji Kin (“Mr Loh”) on 10 April 2019 informing them of “force termination”. Both Mr Soh and Mr Loh had responded to Robb Lim and asking him whether is there any particular reason or any wrong doing by the company which led to his resignation. However, Robb Lim did not highlight any issues to the AC members except his “forced termination”. Mr Soh had subsequently verified with the Chairman, Mr Koo on the reasons for terminating Mr Robb’s service on 9 April 2019.

SGX’s Query:

7. If there were no unresolved differences, please elaborate why the Company has disclosed that Robb Lim was terminated when Robb Lim had tendered his resignation. Please elaborate what were the circumstances leading to the resignation/termination and what were the concerns raised by Robb Lim to the Company/any directors.

Company’s Response:

There were no unresolved differences. Robb Lim had confirmed the same to the Company on 5 April 2019.

The reasons for termination as above in the Company’s response to SGX Queries 1, 2 and 3.

**BY ORDER OF THE BOARD
BM MOBILITY LTD.**

Tay Wee Kwang
Executive Director and Chief Executive Officer
15 April 2019