

ANNOUNCEMENT

UOB 80TH ANNIVERSARY DIVIDEND - DESPATCH OF NOTICE OF ELECTION

Singapore, 30 November 2015 – Further to its announcement on 30 October 2015, United Overseas Bank Limited (“UOB”) wishes to inform eligible shareholders that the notice of election (the “Election Notice”) in connection with the application of the UOB Scrip Dividend Scheme (the “Scheme”) to the UOB 80th Anniversary dividend (“UOB80 Dividend”) has been despatched today. Each new UOB ordinary share (“Share”) will be issued at **S\$19.78**.

Eligible shareholders may elect to participate in the Scheme for the UOB80 Dividend only, or make a permanent election to participate in the Scheme in respect of the UOB80 Dividend and all future dividends to which the Scheme applies. Election may be made by completing, signing and returning the Election Notice to Boardroom Corporate & Advisory Services Pte Ltd (the “Share Registrar”) or The Central Depository (Pte) Limited (“CDP”), as the case may be, to their addresses set out below so as to reach them by no later than 5.00 p.m. on **11 December 2015**. The Election Notice in respect of the UOB80 Dividend cannot be withdrawn or cancelled after it has been received by the Share Registrar or CDP.

Eligible shareholders who do not elect to participate in the Scheme will receive the UOB80 Dividend in cash. The UOB80 Dividend will be paid on **4 January 2016** and the new Shares are expected to be listed on **5 January 2016**.

Eligible shareholders who do not receive the Election Notice by **4 December 2015** should immediately notify the Share Registrar or CDP, as the case may be, at the following addresses:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place
Singapore Land Tower
#32-01, Singapore 048623

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Joyce Sia

Company Secretary