



Far East Orchard Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

FAR EAST ORCHARD LIMITED SCRIP DIVIDEND SCHEME ISSUE PRICE OF NEW SHARES

Unless defined below, capitalized terms used in this Announcement have the same meanings as in the Company's announcement dated 18 April 2022 (SGXNET Announcement No. SG220418DVOPMHAV)

1. On 18 April 2022, the Company announced the application of its Scrip Dividend Scheme (the "**Scheme**") to the FY2021 Dividend and the Record Date for determining Shareholders' entitlements to the FY2021 Dividend.
2. Further to the above, the Company wishes to announce that for the purposes of the application of the Scheme to the FY2021 Dividend, the price at which each New Share is to be issued ("**Issue Price**") credited as fully paid, to Shareholders who have elected to participate in the Scheme, in lieu of the cash amount of the FY2021 Dividend, is **S\$1.070** for each New Share, the average of the volume weighted average prices of a Share on the SGX-ST for each of the market days, commencing on the day on which the Shares were first quoted ex-dividend on the SGX-ST after the announcement of the FY2021 Dividend and ending on the Record Date.
3. Election Notices for the scrip elective with respect to the FY2021 Dividend will be despatched to eligible Shareholders on or about **23 May 2022**.
4. The FY2021 Dividend will be paid on or about **28 June 2022**. Shareholders not participating in the Scheme will receive the FY2021 Dividend in cash.
5. A copy of the Scrip Dividend Scheme Statement, setting out the terms and conditions of the Scheme, is available upon request from the Company c/o the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632.

By Order of the Board

Phua Siyu, Audrey
Company Secretary
11 May 2022