

SUNRIGHT LIMITED (Co. Reg. No.: 197800523M) 1093 Lower Delta Road, #02-01/08 Tiong Bahru Industrial Estate Singapore 169204 Tel: (65) 62725842 Fax: (65) 62768426

ESTABLISHMENT OF A NEW WHOLLY-OWNED SUBSIDIARY IN THE PHILIPPINES BY KES SYSTEMS & SERVICE (1993) PTE LTD

The Board of Directors of Sunright Limited ("Company") wishes to announce that the Company's wholly-owned subsidiary company, KES Systems & Service (1993) Pte Ltd ("KES93"), had established a wholly-owned subsidiary company in the Philippines, KES Systems & Service Philippines Inc. ("KESPHP") on 4 June 2014.

The authorised share capital of KESPHP is Php10,000,000, divided into 100,000 shares of Php100 each and with a paid up capital of Php2,500,000.

The principal activity of KESPHP is to provide product development services to serve the semiconductor market.

The establishment of KESPHP by KES93 is not expected to have any significant effect on the net tangible assets or earnings per share of the Company for the financial year ending 31 July 2014.

By Order of the Board Submitted by Adeline Lim Kim Swan, Company Secretary on 12 June 2014 to SGX-ST