

EUROSPORTS GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201230284Z)

ENTRY INTO DISTRIBUTOR AGREEMENT

The Board of Directors ("**Board**") of EuroSports Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made on 15 November 2019 in relation to the incorporation of a joint venture company, JES Auto Pte Ltd ("**JES Auto**") (formerly known as Jeep ES Pte Ltd).

Further to the Announcement, the Board wishes to announce that JES Auto had on 18 December 2019 entered into a distributor agreement with FCA International Operations LLC ("**Manufacturer**") to market and sell Jeep automobiles, parts, accessories and merchandises made by the Manufacturer in the Indonesia territory.

The distributor agreement is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2020.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the incorporation, other than through their shareholdings in the Company.

By Order of the Board

EuroSports Global Limited
Goh Kim San
Executive Chairman and Chief Executive Officer
19 December 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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