THIS FORM OF ACCEPTANCE AND AUTHORISATION FOR OFFER SHARES (AS DEFINED BELOW) (THE "FAA") IS IMPORTANT. THIS FAA IS NOT A TRANSFERABLE OR NEGOTIABLE DOCUMENT AND IS ONLY FOR USE BY THE DEPOSITOR(S) WHOSE NAME(S) APPEAR BELOW. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

THIS FAA RELATES TO THE OFFER DOCUMENT DATED 5 APRIL 2019 (THE "OFFER DOCUMENT") IN RELATION TO THE OFFER (AS DEFINED BELOW). UNLESS OTHERWISE DEFINED OR THE CONTEXT REQUIRES OTHERWISE, CAPITALISED TERMS USED IN THIS FAA BEAR THE SAME MEANING ASCRIBED TO THEM IN THE OFFER DOCUMENT. THE AVAILABILITY OF THE OFFER TO SHAREHOLDERS OF THE COMPANY ("SHAREHOLDERS") WHOSE ADDRESSES ARE OUTSIDE SINGAPORE (THE "OVERSEAS SHAREHOLDERS") AS SHOWN IN THE RECORDS OF THE CENTRAL DEPOSITORY (PTE) LIMITED ("CDP") MAY BE AFFECTED BY THE LAWS OF THE RELEVANT OVERSEAS JURISDICTIONS. SUCH OVERSEAS SHAREHOLDERS ARE ADVISED TO READ THE SECTION ENTITLED "OVERSEAS SHAREHOLDERS" IN THE OFFER DOCUMENT CAREFULLY.

MANDATORY CONDITIONAL CASH OFFER (THE "OFFER") BY TRIPLE VISION PTE. LTD. (THE "OFFEROR"), TO ACQUIRE ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF FABCHEM CHINA LIMITED OTHER THAN THOSE ALREADY OWNED, CONTROLLED OR AGREED TO BE ACQUIRED BY THE OFFEROR (THE "OFFER SHARES")

MANDATORY CONDITIONAL CASH OFFER FOR OFFER SHARES OF **FABCHEM CHINA LIMITED** 

## FORM OF ACCEPTANCE AND AUTHORISATION FOR OFFER SHARES

(THIS FAA NEED NOT BE SUBMITTED TO CDP IF YOU DO NOT WISH TO ACCEPT THE OFFER)

NAME(S) AND ADDRESS OF DEPOSITOR(S)	Securities Account Number
Last date and time for acceptance of the Offer: 5.30 p.m. (Singapore time) on 3 May 2019 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the "Closing Date").	If your purchase of the above Offer Shares was settled through your Central Provident Fund ("CPF") or Supplementary Retirement Scheme ("SRS") approved agent bank, finance company or depository agent and you wish to accept the Offer, your acceptance would have to be made through your CPF or SRS approved agent bank included under the CPF Investment Scheme, finance company or depository agent. In such instances, you need not submit this FAA to CDP.
	If a Broker-linked Balance Identification Number is indicated above (i.e. where the number does not start with "168"), the above Shares are in such Broker-linked Balance. If you wish to accept the Offer in respect of such Shares, you must take the relevant steps to transfer such Shares out of the Broker-linked Balance to the "Free Balance" of your Securities Account. This FAA may not be used to accept the Offer in respect of Shares in a Broker-linked Balance. Upon the transfer of Shares to the "Free Balance" of your Securities Account, a FAA in respect of such Shares will be sent to you by CDP, which you may use to accept the Offer in respect of such Shares in a Balance." of your Securities Account.

TRIPLE VISION PTE. LTD. c/o The Central Depository (Pte) Limited To:

Dear Sirs

The consideration for acceptance of the Offer is the Offer Price, being S\$0.158 in cash for each Offer Share, as stated in the Offer Document.

The acceptance of the Offer at the Offer Price, by way of execution of this FAA in accordance with Section A below, is subject to the terms and conditions set out below and in the Offer Document.

Irrevocable Acceptance. My/Our execution of this FAA shall constitute my/our irrevocable acceptance of the Offer, upon the terms and subject to the conditions contained in the Offer Document and this FAA

Assistance. I/We irrevocably undertake to execute such other documents and to do such acts and things as may be required to give effect to such acceptance and the transfer of the Offer Shares mentioned below to the Offeror or any person nominated in writing by the Offeror (hereinafter called the "Transferee") and to enable the Offeror or the Transferee to exercise all rights and receive all benefits accruing to or arising from the Offer Shares mentioned below as specified in the Offer Document.

Warranty. I/We unconditionally and irrevocably warrant and undertake to the Offeror that the Offer Shares in respect of which the Offer is accepted by me/us are, and when transferred to the Offeror or the Transferee, will be (i) fully paid-up, (ii) free from all liens, equities, claims, charges, mortgages, pledges, title retention, rights of first refusal, rights of pre-emption and other third party rights and entitlements attached thereto as at the Offer Announcement Date and thereafter attaching thereto, including but not limited to the right to receive and retain all dividends, rights, distributions, returns of capital and other entitlements (if any) which may be announced, declared, paid or made by Fabchem China Limited (collectively, the "Distributions") (if any), the Record Date for which falls on or after the Offer Announcement Date, together with all interest accrued thereon. In the event of any such Distributions, the Offer Document.

CDP Authorisation – Suspense Account. I/We irrevocably authorise CDP to take such measures as it may consider necessary or expedient to prevent any trading of the Offer Shares in respect of which I/we have accepted the Offer during the period commencing on the date of receipt of this FAA by CDP, for and on behalf of the Offeror, and ending on the date of settlement of the consideration for such Offer Shares, in the event of the Offer becoming or being declared to be unconditional in all respects in accordance with its terms (including, without limitation, transferring the relevant number of such Offer Shares from my/our Securities Account into a suspense account).

CDP Authorisation – Transfer. I/We irrevocably authorise CDP to debit my/our Securities Account and to credit the Securities Account of the Offeror, or the Securities Account of the Transferee, with the relevant number of Offer Shares in respect of which I/we have accepted the Offer on the date of settlement of the consideration for such Offer Shares, in the event of the Offer becoming or being declared to be unconditional in all respects, in accordance with its terms.

CDP Authorisation – Disclosure. I/We irrevocably authorise CDP to give, provide, divulge, disclose or reveal any information pertaining to my/our Securities Account maintained in CDP's record, including, without limitation, my/our name(s), my/our NRIC or passport number(s), Securities Account number, address(es), the number of Offer Shares standing to the credit of my/our Securities Account, the number of Offer Shares tendered by me/us in acceptance of the Offer, information pertaining to the level of acceptance of the Offer and any other information to the Offeror, the Transferee and any other relevant parties as CDP may deem fit for the purposes of the Offer and my/our acceptance thereof.

Return of Offer Shares. In the event that the Offer does not become or is not declared to be unconditional in all respects in accordance with its terms, I/we understand that the relevant number of Offer Shares in respect of which I/we have accepted the Offer will be transferred to the "Free Balance" of my/our Securities Account as soon as possible but in any event not later than 14 days from the lapse of the Offer.

Offer Conditional. I/We understand that if I/we have accepted the Offer in accordance with the provisions contained herein and in the Offer Document and in the event that the Offer becomes or is declared unconditional in all respects in accordance with its terms, CDP will send to me/us a notification letter stating the number of Offer Shares debited from my/our Securities Account together with payment of the Offer Price by way of a Singapore dollar cheque drawn on a bank in Singapore for the appropriate amount, or in such other manner as I/we may have agreed with CDP for the payment of any cash distributions, at my/our own risk, as soon as practicable and in any event:

in respect of acceptances of the Offer which are complete and valid in all respects and are received on or before the date on which the Offer becomes or is declared unconditional in all respects in accordance with its terms, within 10 days of that date; or (a)

in respect of acceptances which are complete and valid in all respects and are received after the Offer becomes or is declared unconditional in all respects in accordance with its terms, but before the Offer closes, within 10 days of the date of such receipt. (b)

## SECTION A - ACCEPTANCE THROUGH FAA

	by irrevocably authorise CDP to effect the transfer from my/our Securities Account with CDP o of the Offeror or the Transferee:	the following number of Offer Shares to the Securities Account maintained	
		Please indicate the number of Offer Shares you wish to tender in acceptance of the Offer	
Part A	Number of Offer Shares now standing to the credit of the "Free Balance" of my/our Securit respect of which the Offer is accepted	es Account in	
NOTE: Please refer to paragraphs 2 and 3 of page 2 of this FAA for instructions on inserting the number of Offer Shares above.			
Date		PLEASE SIGN HERE	
		e, the Common Seal to be affixed in accordance	

MANDATORY CONDITIONAL CASH OFFER FOR OFFER SHARES OF FABCHEM CHINA LIMITED

## INSTRUCTIONS

This FAA is for the use of Depositors who wish to accept the Offer in respect of all or part of the total number of Offer Shares standing to the credit of the "Free Balance" of their Securities Account or purchased on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). This FAA and the provisions herein constitute an integral part of the Offer Document. Further provisions relating to acceptance are set out in Appendix 2 to the Offer Document.

This FAA has been sent to you on the understanding that all your Offer Shares are held on your behalf by CDP. If, however, you hold share certificates in respect of some or all of the Offer Shares and you wish to accept the Offer in respect of those Offer Shares, you should complete, sign and return at your own risk, the Form of Acceptance and Transfer for Offer Shares (the "FAT") in accordance with the instructions printed thereon. A copy of the FAT may be obtained upon production of satisfactory evidence that you are a Shareholder of Fabchem China Limited, from Boardroom Corporate & Advisory Services Pte. Ltd. ("Registrar") at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.

1. Acceptance. If you wish to accept the Offer using this FAA, this FAA must be completed and signed strictly in the manner set out in Section A overleaf and in accordance with the provisions and instructions of the Offer Document and this FAA and then submitted in its entirety (no part may be detached or otherwise mutilated) either by hand to Triple Vision Pte. Ltd. c/o The Central Depository (Pte) Limited at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588, or by post, in the enclosed pre-addressed envelope at your own risk, to Triple Vision Pte. Ltd. c/o The Central Depository (Pte) Limited at Robinson Road Post Office P.O. Box 1984 Singapore 903934, in either case so as to arrive NOT LATER THAN 5.30 P.M. (SINGAPORE TIME) ON THE CLOSING DATE. It is your responsibility to affix adequate postage on the said envelope. Proof of posting is not proof of receipt by the Offeror at the above addresses.

If you have sold or transferred all your Offer Shares held through CDP, you need not forward this FAA to the purchaser or transferee, as CDP will arrange for a separate FAA to be sent to the purchaser or transferee.

Each of the Offeror, the Registrar and/or CDP will be authorised and entitlted, in its sole and absolute discretion, to reject or treat as valid any acceptances of the Offer through this FAA which are not entirely in order or which do not comply with the provisions and instructions contained in the Offer Document and in this FAA or which are otherwise incomplete, incorrect, unsigned or invalid in any respect. It is your responsibility to ensure that this FAA is properly completed in all respects and submitted with original signature(s) and that all required documents, where applicable, are provided. Any decision to reject this FAA on the grounds that it has been invalidly, incorrectly or incompletely signed, completed or submitted or treat as valid any acceptance will be final and binding and none of the Offeror, Registrar and/or CDP accepts any responsibility or liability in relation to such a decision, including the consequences thereof. The Offeror and Registrar each reserves the right to treat acceptances of the Offer as valid if received by or on behalf of any of them at any place or places determined by them otherwise than as states in the Offer Document or in this FAA, as the case may be, or if made otherwise than in accordance with the provisions of the Offer Document and this FAA. Any decision to treat such acceptances as valid will be final and binding and none of the Offeror, Registrar and/or CDP accepts any responsibility or liability for such a decision, including the consequences thereof. CDP takes no responsibility for any decision made by the Offeror or the Registrar. Acceptance in the form of this FAA received by CDP on a Saturday, Sunday or public holiday will only be processed and validated on the next Business Day.

- 2. Acceptance by Depositors whose Securities Accounts are credited with Offer Shares. Please insert in Part A on page 1 of this FAA the number of Offer Shares already standing to the credit of the "Free Balance" of your Securities Account in respect of which the Offer is accepted. Subject to the provisions of paragraphs 3 and 4 below:
  - (i) if the number of Offer Shares inserted in Part A of this FAA exceeds the number of Offer Shares standing to the credit of the "Free Balance" of your Securities Account on the date of receipt of this FAA by CDP (the "Date of Receipt") or, in the case where the Date of Receipt is on the Closing Date, as at 5.30 p.m. (Singapore time) on the Closing Date (provided always that the Date of Receipt is on or before the Closing Date) or,
    - ) if no such number of Offer Shares is inserted in Part A,

then you are deemed to have accepted the Offer in respect of all the Offer Shares already standing to the credit of the "Free Balance" of your Securities Account on the Date of Receipt or 5.30 p.m. (Singapore time) on the Closing Date (if the FAA is received by CDP on the Closing Date); AND

(b) If:

(a)

- (i) at the time of verification by CDP of this FAA on the Date of Receipt, paragraph 2(a)(i) is applicable in respect of this FAA;
- (ii) there are, at such time of verification and/or at any subsequent time before 5.30 p.m. on the Closing Date, outstanding settlement instructions with CDP to receive further Offer Shares into the "Free Balance" of your Securities Account ("**Unsettled Buy Position**"); and
- (iii) the Unsettled Buy Position will settle such that the Offer Shares in the Unsettled Buy Position (A) are transferred to the "Free Balance" of your Securities Account on the Date of Receipt or (B) will be transferred to the "Free Balance" of your Securities Account on or before 5.30 p.m. on the Closing Date ("Settled Offer Shares"),

then you will also be deemed to have accepted the Offer in respect of such number of Settled Offer Shares representing the balance number of Offer Shaes inserted in Part A of this FAA which has not yet been accepted pursuant to paragraph 2(a)(i), or all Settled Offer Shares, whichever is less.

- 3. Acceptance by Depositors whose Securities Accounts will be credited with Offer Shares. If you have purchased Offer Shares on the SGX-ST and such Offer Shares are in the process of being credited to the "Free Balance" of your Securities Account, the Offer Document, a pre-addressed envelope and a FAA in respect of such Offer Shares bearing your name and Securities Account number will be sent to you by CDP, for and on behalf of the Offeror, and if you wish to accept the Offer in respect of such Offer Shares, you should, AFTER the "Free Balance" of your Securities Account has been credited with such number of Offer Shares, complete, sign and return that FAA (no part may be detached or otherwise mutilated) in accordance with the instructions contained therein. If you do not receive that FAA, you may obtain a copy, upon production of satisfactory evidence that you have purchased the Offer Shares on the SGX-ST, from The Central Depository (Pte) Limited at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588.
- 4. Rejection. If you purchase Offer Shares on the SGX-ST, your acceptance in respect of such Offer Shares will be rejected if the "Free Balance" of your Securities Account is not credited with such Offer Shares by the Date of Receipt (if the FAA is received by CDP prior to the Closing Date) or 5.30 p.m. (Singapore time) on the Closing Date (if the FAA is received by CDP on the Closing Date), save where you had indicated the number of Offer Shares you wish to tender in acceptance of the Offer in Part A of this FAA and there is an Unsettled Buy Position at the time of verification by CDP of this FAA on the Date of Receipt. If the Unsettled Buy Position does not settle by 5.30 p.m. on the Closing Date, your acceptance in respect of such Shares will be rejected. None of the Offeror, Registrar or CDP accepts any responsibility or liability in relation to such a rejection, including the consequences thereof.
- 5. Acceptance via the SGX-SFG service (This section is applicable to Depository Agents only). Depository Agents may accept the Offer Shares via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services for Depository Agents. CDP has been authorised by the Offer to receive acceptances on its behalf. Such acceptances submitted will be deemed irrevocable and subject to each of the terms and conditions contained in this FAA and the Offer Document as if the FAA had been duly completed, signed in its originality and submitted to CDP.
- 6. Depositor Abroad. If a depositor is away from home, for example, abroad or on holiday, this FAA should, subject to the terms set out in the section entitled "Overseas Shareholders" in the Offer Document, be sent by the quickest means (for example, express air mail) to the depositor for completion and execution, or if he has executed a Power of Attorney, this FAA may be signed by the Attorney but the signature must be accompanied by a statement reading "signed under a Power of Attorney which is still in force, no notice of revocation having been received". In the latter case, the original Power of Attorney or a certified true copy thereof must first be lodged with CDP and should also be lodged with this FAA for noting. No other signatures are acceptable.

## 7. Deceased securities account holders

- (a) If the sole securities account holders is deceased and if:
  - (i) the Grant of Probate or Letters of Administration have been registered and lodged with CDP, this FAA must be completed and signed by all the personal representative(s) of the deceased securities account holder and lodged with Triple Vision Pte. Ltd. c/o The Central Depository (Pte) Limited, by <u>hand</u> at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by <u>post</u> at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934; or
  - (ii) the Grant of Probate or Letters of Administration have not been registered and lodged with CDP, all the personal representative(s) of the deceased securities account holder must go to CDP personally together to register and lodge the original Grant of Probate or Letters of Administration with CDP first, before completing, signing and submitting this FAA.
- (b) If one of the joint securities account holders is deceased and if:
  - (i) the Offer Shares are held in a Joint alternate-signatory Securities Account, this FAA must be completed and signed by ANY surviving joint securities account holder(s).
  - (ii) the Offer Shares are held in a Joint signatories account, this FAA must be completed and signed by ALL surviving joint securities account holder(s) and lodged with Triple Vision Pte. Ltd. c/o The Central Depository (Pte) Limited, by hand 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588, accompanied by the Death Certificate, Grant of Probate or Letters of Administration and all other relevant documentations, in respect of the deceased securities account holder.
- 8. Conclusive Evidence. Lodgement of this FAA with Triple Vision Pte. Ltd. c/o The Central Depository (Pte) Limited, by <u>hand</u> at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by <u>post</u> at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934 duly completed and signed, shall be conclusive evidence in favour of the Offeror, the Transferee and CDP of the right and title of the person signing it to deal with the same and with the Offer Shares to which it relates. Upon receipt of this FAA, CDP will transfer the Offer Shares in respect of which you have accepted the Offer from "Free Balance" of your Securities Account. Such Offer Shares will be held in the "Blocked Balance" until the consideration for such Offer Shares has been despatched to you.
- 9. Personal Data Privacy. By completing and delivering this FAA, you (i) consent to the collection, use and disclosure of your personal data by Securities Clearing and Computer Services (Pte) Ltd, CDP, the SGX-ST, the Offeror and the Company (the "Relevant Persons") for the purpose of facilitating your acceptance of the Offer, and in order for the Relevant Persons to comply with any applicable laws, listing rules, regulations and/or guidelines, (ii) warrant that where you disclose the personal data of another person, such disclosure is in compliance with applicable law, and (iii) agree that you will indemnify the Relevant Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of your breach of such warranty.
- 10. Governing Law and Third Party Rights. By completing, signing and submitting the original of this FAA, you agree that the agreement arising from the acceptance of the Offer by you shall be governed by, and construed in accordance with, the laws of Singapore and that you submit to the non-exclusive jurisdiction of the Singapore courts. Unless expressly provided otherwise in this FAA or the Offer Document, a person who is not a party to any contracts made pursuant to the Offer, the Offer Document and this FAA, has no right under the Contracts (Rights of Third Parties) Act, Chapter 53B of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.

No acknowledgement of receipt will be given by CDP for submissions of this FAA made by hand or by post to CDP or deposited into boxes located at CDP's premises. All communications, notices, documents and payments will be sent by ordinary post at the risk of the person(s) entitled thereto to the mailing address appearing in the records of CDP. Settlement of the consideration under the Offer will be subject to the receipt of confirmation satisfactory to the Offeror that the Offer Shares to which this FAA relates are credited to the "Free Balance" of your Securities Account and such settlement cannot be made until all relevant documents have been properly completed and lodged with Triple Vision Pte. Ltd. *c/o* The Central Depository (Pte) Limited at by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934.

If you do not have any existing Securities Account in your own name at the time of acceptance of the Offer, your acceptance as contained in this FAA will be rejected.

If you hold Offer Shares in a Broker-linked Balance and you wish to accept the Offer in respect of such Offer Shares, you must take the relevant steps to transfer such Offer Shares out of the Broker-linked Balance to the "Free Balance" of your Securities Account. This FAA may not be used to accept the Offer in respect of Offer Shares in a Broker-linked Balance.

For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Offer Shares in your Securities Account. You can verify the number of Offer Shares in your Securities Account:- (a) through CDP Online if you have registered for CDP Internet Access Service or (b) through CDP Phone Service using SMS OTP, under the option "To check your securities balance".