

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF BENEFICIAL OWNERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

If you have recently sold or otherwise transferred your entire holding(s) of Notes (as defined below), you should immediately forward this document to the purchaser or transferee or the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.



BOC AVIATION LIMITED

中銀航空租賃有限公司

(Incorporated in the Republic of Singapore with limited liability)

**NOTICE TO HOLDERS OF THE
U.S.\$350,000,000 FLOATING RATE NOTES DUE 2025 (ISIN: XS1822793821)
(THE "NOTES")
ISSUED PURSUANT TO THE U.S.\$10,000,000,000 GLOBAL MEDIUM TERM NOTE
PROGRAM (THE "PROGRAM") OF BOC AVIATION LIMITED (THE "ISSUER")**

Reference is made to:

- (i) the Pricing Supplement dated 14 May 2018 in respect of the Notes (the "**Pricing Supplement**");
- (ii) the Offering Circular containing the Terms and Conditions of the Notes (the "**Conditions**") dated 29 March 2018 (the "**Offering Circular**");
- (iii) the Amended and Restated Agency Agreement relating to the Program and dated 16 March 2015 (as supplemented by a first supplemental agency agreement dated 14 April 2016 among the Issuer (then known as BOC Aviation Pte. Ltd.) and those other entities named therein) (the "**Agency Agreement**"); and
- (iv) the notice to Holders of the Notes from the Issuer dated 5 June 2023 (the "**Notice**").

Capitalized terms used and not defined in this notice shall have the meanings set out in the Offering Circular and the Pricing Supplement, unless the context otherwise requires.

THE RATE OF INTEREST APPLICABLE TO THE NOTES

Pursuant to the Notice, the Reference Rate currently used to calculate the Rate of Interest applicable to the Notes is, in accordance with the Conditions, Synthetic 3 months USD LIBOR.

On 17 May 2024, the Financial Conduct Authority (the “**FCA**”) notified ICE Benchmark Administration Limited (the “**Administrator**”) that it does not intend to exercise its power to compel the Administrator to continue the publication of the Synthetic 3 months USD LIBOR beyond 30 September 2024. On 28 June 2024, the FCA issued a reminder of the expected cessation of Synthetic 3 months USD LIBOR at the end of September 2024 and stated that it has no intention to use its powers to compel the Administrator to continue to publish the Synthetic 3 months USD LIBOR setting beyond this date. It is therefore expected that the publication of Synthetic 3 months USD LIBOR will cease after such date.

Holders of the Notes are hereby notified that, if, as expected, the publication of Synthetic 3 months USD LIBOR ceases on 1 October 2024, for any Interest Determination Date falling on or after 1 October 2024, in accordance with Condition 6.2(b)(iii) and Clause 8.2(c) of the Agency Agreement, the Rate of Interest applicable to the Notes shall be the rate determined as at the last preceding Interest Determination Date, which, in the case of the Interest Determination Date falling on or about 21 November 2024, will be the rate determined on the Interest Determination Date falling on or about 21 August 2024.

In the event of any other circumstances arising which it is anticipated will require an amendment to the methodology used to calculate the Rate of Interest on the Notes, the Issuer will notify holders of the Notes of such circumstances and amendments.

CONTACT DETAILS

Any queries regarding the above may be directed to:

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Note: The Issuer provides the information above for the information of holders of the Notes but makes no representation as to the accuracy or completeness thereof and cannot accept any liability for any loss caused by any inaccuracy therein. The Issuer expresses no opinion as to the action (if any) that holders of the Notes should take in relation to the matters set out above. The Issuer makes no recommendations and gives no legal or investment advice herein or as to the Notes generally. Noteholders should take and rely on their own independent legal, financial or other professional advice, and may not rely on advice or information provided to the Issuer, statements as to the legal position included in notices issued by the Issuer relating to the Notes or otherwise or the views of the Issuer expressed herein or otherwise.

The ISIN for the Notes appearing herein have been included solely for the convenience of the holders of the Notes. The Issuer assumes no responsibility for the selection or use of

such numbers. No representation has been made as to the correctness or accuracy of such numbers, either as printed on the Notes or as contained in this notice.

This notice is given by
BOC AVIATION LIMITED
in its capacity as Issuer of the Notes

A handwritten signature in black ink, consisting of the Chinese characters '吴建光' (Wu Jianguang) in a cursive style.

Singapore, 07 August 2024