

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198502465W)

RE-CONSTITUTION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Sapphire Corporation Limited (the “**Company**”) wishes to announce the appointment of Mr Zhang Weiguo (“**Mr Zhang**”) as an Independent Director of the Company with effect from 14 January 2022.

Following the abovementioned appointment, the Board of Directors and Board Committees shall be re-constituted as follows with effect from 14 January 2022:

Board of Directors

Mr Cheung Wai Suen	(Executive Chairman)
Ms Wang Heng	(Chief Executive Officer and Executive Director)
Mr Oh Eng Bin	(Lead Independent Director)
Mr Tay Eng Kiat Jackson	(Independent Director)
Mr Zhang Weiguo	(Independent Director)

Audit and Risk Committee

Mr Tay Eng Kiat Jackson	(Chairman)
Mr Oh Eng Bin	(Member)
Mr Zhang Weiguo	(Member)

Nominating Committee

Mr Oh Eng Bin	(Chairman)
Mr Tay Eng Kiat Jackson	(Member)
Ms Wang Heng	(Member)
Mr Zhang Weiguo	(Member)

Remuneration Committee

Mr Zhang Weiguo	(Chairman)
Mr Oh Eng Bin	(Member)
Mr Tay Eng Kiat Jackson	(Member)

By Order of the Board

SAPPHIRE CORPORATION LIMITED

Wang Heng
Chief Executive Officer and Executive Director
14 January 2022