

SGX-ST ANNOUNCEMENT

For immediate release

FRASERS LOGISTICS & INDUSTRIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

INCORPORATION OF SUBSIDIARY

Frasers Logistics & Industrial Asset Management Pte. Ltd., as manager of Frasers Logistics & Industrial Trust ("FLT"), wishes to announce that "FLT Europe 3 Pte. Ltd." has been incorporated as wholly-owned subsidiary of Perpetual (Asia) Limited, as trustee of FLT, in Singapore with an initial issued share capital of S\$2.

Frasers Logistics & Industrial Asset Management Pte. Ltd.

As manager of Frasers Logistics & Industrial Trust Company Registration No: 201528178Z

Catherine Yeo Company Secretary 16 August 2019