



NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. wishes to announce the following details on the transfer of treasury shares:

(a)	Date of transfer	12 December 2014	
(b)	Purpose of such transfer	Pursuant to Employee Share Schemes	
(c)	Number of treasury shares transferred	36,400	
(d)	Number of treasury shares before and after such transfer	Before change	11,836,599
		After change	11,800,199
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such transfer:	Before change	1.05303
		After change	1.04979
(f)	Value of the treasury shares transferred	S\$108,612.96	

Date: 12 December 2014

SATS Ltd. 新翔集团有限公司

P.O. Box 3 Singapore Changi Airport Singapore 918141

邮政信箱 3 号 新加坡樟宜国际机场 新加坡 918141

sats.com.sg

Co. Reg. No. 197201770G