

CHANGES TO BOARD AND BOARD COMMITTEES

Singapore, 27 December 2024 - United Overseas Insurance Limited ("UOI") wishes to announce the following changes as part of its ongoing Board succession planning.

Retirement of Director

Mr Chng Hwee Hong will step down as a Non-executive and Independent Director, Chairman of the Nominating Committee and member of the Audit and Risk Committee after nine years of service on 27 January 2025. The Board and Management would like to thank Mr Chng for his guidance and invaluable contributions to UOI, especially as the Chairman of the Nominating Committee and member of the Audit and Risk Committee.

Following the above change, the composition of the Board and Board Committees will be revised with effect from 28 January 2025 to as follows:

Board

Wee Ee Cheong (Chairman)
Chua Kim Leng
Winston Ngan Wan Sing
Leong Yung Chee
Tan Yian Hua
Cheo Chai Hong
Andrew Lim Chee Hua

Audit and Risk Committee

Winston Ngan Wan Sing (Chairman)
Chua Kim Leng
Tan Yian Hua
Cheo Chai Hong

The Board considers all the members of the Audit and Risk Committee to be independent.

Nominating Committee

Cheo Chai Hong (Chairman)
Wee Ee Cheong
Chua Kim Leng

Remuneration Committee

Chua Kim Leng (Chairman)
Wee Ee Cheong
Winston Ngan Wan Sing