(Incorporated in the Republic of Singapore on 12 March 1994)
(Company Registration Number: 199401749E)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE – LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

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*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 11 October 2016, 18 November 2016 and 21 November 2016 (the "**Announcements**") and the Offer Information Statement (as defined below) in relation to the Rights cum Warrants Issue.*

1. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board of Directors (the "**Board**") of JEP Holdings Ltd. (the "**Company**") refers to the Announcements wherein the Company had announced and provided, *inter alia*, details relating to the Rights cum Warrants Issue.

The Company wishes to announce that an offer information statement dated 29 November 2016 in relation to the Rights cum Warrants Issue (the "**Offer Information Statement**") has been lodged with the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore (the "**Authority**"), today, 29 November 2016.

A copy of the Offer Information Statement will be available on the website of the SGX-ST at http://www.sgx.com.

The Offer Information Statement, together with a copy of the application and acceptance form for Rights Shares with Warrants and Excess Rights Shares with Warrants (the "**ARE**") and the provisional allotment letter (the "**PAL**"), as the case may be, will be despatched to Entitled Shareholders on or around 2 December 2016.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore.

2. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers (as defined below) should note the following important dates and times in respect of the Rights cum Warrants Issue set out below. All dates and times referred to below are Singapore dates and times.

Shares trade ex-rights	:	25 November 2016 from 9.00 a.m.
Books Closure Date	:	29 November 2016 at 5.00 p.m.
Despatch of the Offer Information Statement (together with the ARE and PAL, as the case may be) to the Entitled Shareholders	:	2 December 2016
Commencement of trading of "nil-paid" rights	:	2 December 2016 from 9.00 a.m.

Last date and time for splitting and trading of "nil-paid" rights	:	12 December 2016 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares with Warrants	:	16 December 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATMs of Participating Banks)
Last date and time for renunciation of and payment for Rights Shares with Warrants by renouncees	:	16 December 2016 at 5.00 p.m.
Last date and time for application and payment for Excess Rights Shares with Warrants	:	16 December 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATMs of Participating Banks)
Expected date of issuance of Rights Shares	:	23 December 2016
Expected date of issuance of Warrants	:	23 December 2016
Expected date for crediting of Rights Shares with Warrants	:	27 December 2016
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	27 December 2016
Expected date for the listing and commencement of trading of Rights Shares	:	27 December 2016 at 9.00 a.m.
Expected date for the listing and commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of Warrants)	:	28 December 2016 at 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with its advisers and with the approval of the SGX-ST, modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce the same through an SGXNET announcement at the SGX-ST's website at http://www.sgx.com.

3. ACCEPTANCE OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS UNDER THE RIGHTS CUM WARRANTS ISSUE

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants under the Rights cum Warrants Issue may only be made:

(a) in the case of Entitled Depositors, by way of the ARE through CDP, or by way of Electronic Application through an ATM of a Participating Bank; or

(b) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

For CPFIS Shareholders, SRS Members and investors who hold Shares through finance companies or Depository Agents, acceptances of the provisional allotments of Rights Shares with Warrants and/or (if applicable) applications for Excess Rights Shares with Warrants must be done through their respective CPF Approved Banks or their respective SRS Approved Banks, or the respective finance companies or Depository Agents. Any acceptance and/or application by the abovementioned persons to accept their provisional allotments of Rights Shares with Warrants and/or (if applicable) applications for Excess Rights Shares with Warrants made directly through CDP, the Share Registrar, the Company and/or Electronic Applications, will be rejected.

More information on the procedures for, and the terms and conditions applicable to, the acceptance, renunciation and/or sale of the provisional allotments of Rights Shares with Warrants and the application for Excess Rights Shares with Warrants, including the different modes of acceptances or application and payment, are contained in the Offer Information Statement, the PAL, the ARE and the ARS (as defined below).

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENT OF RIGHTS SHARES WITH WARRANTS

The trading period for the provisional allotment of Rights Shares with Warrants (the "**nil-paid rights**") on the SGX-ST commences from **9.00 a.m. on 2 December 2016** and ends at **5.00 p.m. on 16 December 2016**.

Entitled Depositors who sell their nil-paid rights during this period need not forward the ARE to the purchasers of the "nil-paid" rights (the "**Purchasers**") as arrangements will be made by CDP for a separate application and acceptance form for Rights Shares with Warrants (the "**ARS**") to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by the Offer Information Statement and other accompanying documents, **BY ORDINARY POST AND AT THE PURCHASERS' OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP. For the avoidance of doubt, Purchasers are not eligible to subscribe for Excess Rights Shares with Warrants.

The Offer Information Statement and its accompanying documents will also not be despatched to persons purchasing the provisional allotment of the Rights Shares with Warrants through the book-entry (scripless) settlement system if their registered addresses with CDP are outside Singapore (the "**Foreign Purchasers**"). Subject to compliance with applicable laws, Foreign Purchasers who wish to accept the provisional allotments of the Rights Shares with Warrants credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. Further, any renouncee of an Entitled Scripholder, whose address as stated in the PAL is outside Singapore, will not be entitled to accept the provisional allotment of the Rights Shares with Warrants renounced to him. The Company further reserves the right, but shall not be obliged, to reject any acceptances of the provisional allotment of the Rights Shares with Warrants and/or applications for Excess Rights Shares with Warrants where it believes, or has reason to believe, that such acceptances and/or applications may violate the applicable legislation of any jurisdiction.

If it is practicable to do so, arrangements may, at the discretion of the Company, be made for the provisional allotments of Rights Shares with Warrants which would otherwise have been provisionally allotted to Foreign Shareholders to be sold "nil-paid" on the Catalist as soon as practicable after dealings in the provisional allotment of Rights Shares with Warrants commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the relevant expenses to be incurred in relation thereto.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE or the PAL, as the case may be) may, during the period up to 5.00 pm on 16 December 2016 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company) obtain copies of the documents from:

In the case of Entitled Depositors:	In the case of Entitled Scripholders:
CDP The Central Depository (Pte) Limited 9 North Buona Vista Drive #01-19/20, The Metropolis Singapore 138588	**Share Registrar of the Company** Boardroom Corporate & Advisory Services Pte. Ltd. 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623

Purchasers who do not receive the ARS, the Offer Information Statement and other accompanying documents, may obtain the same from CDP or the Share Registrar, for the period up to 5.00 pm on 16 December 2016 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

6. GENERAL

This announcement is qualified in entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the SGX-ST, acting as agent on behalf of the Authority.

By Order of the Board

Joe Lau
Executive Chairman and
Chief Executive Officer

For and on behalf of
Board of Directors of
JEP Holdings Ltd.

Date: 29 November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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