



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF - (I) ACCOM INTERNATIONAL PTE. LTD. (II) ACCOM PTE. LTD. (III) INDUSTRIAL CONTRACTS MARKETING (2001) PTE. LTD. AND (IV) RONG SHUN LANDSCAPE & CONSTRUCTION PTE. LTD.

- COMPLETION OF ACQUISITIONS

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**") refers to the Company's announcements dated 27 October 2014, 8 December 2014 and 23 December 2014 (the "**Announcements**") relating to the proposed acquisition of the entire issued and paid-up share capital of Accom International Pte. Ltd., Accom Pte. Ltd., Industrial Contracts Marketing (2001) Pte. Ltd. and Rong Shun Landscape & Construction Pte. Ltd. by the Company. *Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcements.*

The Board of the Company is pleased to announce that the completion of the acquisition of Accom International, Accom and Rong Shun and the First ICM Completion have taken place today ("**Completion Date**"). Accordingly, the Company has today paid an aggregate of S\$4,839,323 in cash to the Vendors and issued and allotted an aggregate of 13,537,464 Consideration Shares at the issue price of \$0.50 per share to the Vendors, in accordance with the terms of the Agreements.

Following the allotment of the Consideration Shares, the issued and paid-up share capital of the Company has increased from 120,395,831 ordinary shares to 133,933,295 ordinary shares.

The Consideration Shares have been deposited with the share registrar of the Company and would be placed under moratorium for a period of one year from the Completion Date ("**Initial Moratorium**"). Upon expiry of the Initial Moratorium, a further moratorium of another one year shall be imposed on 50% of the Consideration Shares held by each Vendor.

Pursuant to the completion of the acquisition of Accom International, Accom and Rong Shun and the First ICM Completion, Accom International, Accom and Rong Shun are now wholly owned subsidiaries of the Company while ICM is a 94%-owned subsidiary of the Company.

By Order of the Board

Anthony Koh Thong Huat
Chief Executive Officer
6 January 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.