



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(31) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**") wishes to announce the following transfer and use of treasury shares:

Date of transfer	19 January 2017	
Purpose of transfer	Partial consideration for the acquisition of Rong Shun Engineering & Construction Pte. Ltd.	
Number of treasury shares transferred	3,911,985	
Number of treasury shares before and after transfer	Before transfer	After transfer
	4,743,634	831,649
Percentage of the number of treasury shares against the total number of issued shares before and after transfer	Before transfer	After transfer
	1.69% ⁽¹⁾	0.29% ⁽²⁾
Value of the treasury shares transferred	S\$1,603,914 ⁽³⁾	

Notes:

- (1) Calculated based on 281,122,956 issued shares (excluding 4,743,634 treasury shares) in the capital of the Company as at 19 January 2017.
- (2) Calculated based on 285,034,941 issued shares (excluding 831,649 treasury shares) in the capital of the Company as at 19 January 2017.
- (3) Calculated based on the volume weighted average price of the Company's shares of S\$0.41 on 19 January 2017.

By Order of the Board

Anthony Koh Thong Huat
Chief Executive Officer
19 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.