



(Registration No. 199202071D)
(Incorporated in the Republic of Singapore on 22 April 1992)

APPOINTMENT OF INTERIM JUDICIAL MANAGER OF ASSOCIATED COMPANIES

Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings as in the Company's announcement dated 20th August 2018.

The Board of Directors (the “**Board**”) of Serial System Ltd (“the **Company**”) refers to the announcement dated 20th August 2018 concerning applications by the Tong Chiang Entities to be placed under Judicial Management and their separate applications for the appointment of an Interim Judicial Manager pending the hearing of the JM Applications.

The Board wishes to announce that the High Court has granted applications by the Tong Chiang Entities for Mr. Chan Yee Hong of Nexia TS Risk Advisory Pte. Ltd. to be appointed as the Interim Judicial Manager of the Tong Chiang Entities, until the final determination of the applications by the Tong Chiang Entities to be placed under Judicial Management.

The Company will make further announcements as and when there are material developments on the matter.

By Order of the Board

Alex Wui Heck Koon
Company Secretary

22nd August 2018