

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A SUBSIDIARY IN MYANMAR

The Board of Directors (the "Board") of GRP Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Government of Myanmar has issued a Certificate of Incorporation (Temporary) dated 11 March 2014 for the incorporation of GRP Services Myanmar Co., Ltd. ("GRP Myanmar") under the Myanmar Companies Act (the "Incorporation").

The capital of GRP Myanmar will be US\$50,000/- divided into 500 shares of US\$100/- each. All the issued shares of GRP Myanmar will be held by the Company's wholly-owned subsidiary, GRP Land Pte. Ltd. (formerly known as Seamost Technical Services Pte. Ltd.).

GRP Myanmar is a management company and is incorporated for the purposes of exploring and appraising property projects in Myanmar.

The Company understands that a final certificate of incorporation will be issued upon the agreement by GRP Myanmar of conditions to be informed to GRP Myanmar.

The Incorporation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2014.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Incorporation.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director

17 March 2014