
NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Swiber Holdings Limited (the “**Company**”) wishes to announce the following details in relation to the transfer and use of treasury shares:

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|---|---|---|
| (a) Date of transfer and/or use | : | 27 January 2014 |
| (b) Purpose of transfer and/or use | : | Pursuant to Swiber Performance Share Plan |
| (c) Number of treasury shares transferred and/or use | : | 896,668 |
| (d) Number of treasury shares held before transfer and/or use | : | 931,668 |
| (e) Number of treasury shares held after transfer and/or use | : | 35,000 |
| (f) Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) before transfer and/or use | : | 0.15% ⁽¹⁾ |
| (g) Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) after transfer and/or use | : | 0.006% ⁽²⁾ |
| (h) Value of the treasury shares transferred (SGD) | : | 368,228.37 |

By Order of the Board

Raymond Kim Goh
Executive Chairman

Date: 26 January 2014

Notes:

- (1) The percentage is computed based on 608,489,332 being the total number of issued voting shares of the Company (excluding 931,668 treasury shares).
- (2) The percentage is computed based on 609,386,000 being the total number of issued voting shares of the Company (excluding 35,000 treasury shares).