



Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

PRESS RELEASE ISSUED BY DOCUMENT SECURITY SYSTEMS, INC.

DSS, COINSTREET PARTNERS AND GSX GROUP COLLABORATE TO DEVELOP ASSET EXCHANGE BUSINESS IN THE US

The Board of Directors (the "**Board**") of Alset International Limited (Stock Code: 40V) (the "**Company**") wishes to announce that its related company, Document Security Systems, Inc. ("**DSS**"), has issued a press release titled "*Document Security Systems, Inc., Coinstreet Partners and GSX Group Collaborate to Develop Digital Asset Exchange Business in the US*" (the "**Press Release**") on 8 February 2021 (Eastern Time).

A copy of the Press Release issued by DSS may be accessed at the following link:

http://irdirect.net/prviewer/release_only/id/4616918

The Press Release states, *inter alia*, that DSS had entered into a joint venture with Coinstreet Partners, a global decentralised digital investment banking group and digital asset financial service firm, and GSX Group, a global digital exchange ecosystem for the issuance, trading, and settlement of tokenized securities, using its proprietary blockchain solution (the "**Joint Venture**"). The newly formed Joint Venture will first pursue a digital securities exchange license in the United States of America. The Joint Venture will be the key operational company building and operating a digital securities exchange that utilizes the GSX STACS blockchain technology, serving corporate issuers and investors in the sector.

Shareholders are advised to refer to the full text of the Press Release, which may be accessed at the link above, for further details.

The entry into the Joint Venture is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 December 2021.

Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Alset International Limited

Chan Heng Fai
Executive Chairman, Executive Director and Chief Executive Officer

9 February 2021

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.