

IMPORTANT ANNOUNCEMENT**- CORRECTIONS TO PERFORMANCE FIGURES IN PROSPECTUS, ANNUAL REPORT AND SEMI-ANNUAL REPORT**

We, State Street Global Advisors Singapore Limited, the Manager of SPDR® STRAITS TIMES INDEX ETF (the "**Fund**"), wish to announce the following corrections to be made to the past performance information of the Fund as previously disclosed in the Annual Report, the Semi-Annual Report and the Replacement Prospectus (each as defined below).

We also provide the discrepancies between the figures previously disclosed in the Annual Report, the Semi-Annual Report and the Replacement Prospectus and the actual figures herein, which were derived by deducting the figures originally disclosed from the actual figures. Hence, where the discrepancy is expressed as a negative figure, this indicates that the figure originally disclosed was overstated, while a positive figure would correspondingly indicate that the figure originally disclosed was understated.

Although the figures that were previously disclosed were inaccurate, we are of the view that the inaccurate disclosures do not have any material prejudicial effect on the unitholders of the Fund. This is primarily because the data discrepancy only relates to the calculation of performance data for the Fund rather than the Net Asset Valuation ("**NAV**") calculation itself, there is no impact on the NAV nor the pricing of the Fund. We elaborate on this below.

- (1) Performance figures in the annual report of the Fund for the period from 1st July 2017 to 30th June 2018 (the "**Annual Report**")

We refer to the annual report of the Fund for the period from 1st July 2017 to 30th June 2018 issued on 28 September 2018. The performance of the Fund is set out in a table under the section titled "Performance of the Scheme" under "Manager's Investment Report" on page 3 of the Annual Report. The performance figures in the rows "Fund*" and "Fund**" in the above-mentioned table are inaccurate. We set out below the table with (a) the correct figures and (b) the discrepancy between the figures disclosed in the Annual Report and the actual figures:

Performance of the Scheme

	3- Months	6- Months	1-year	Ann. 3- year	Ann. 5- year	Ann. 10 Years	Ann. Since Inception
From	31-Mar-18	31-Dec-17	30-Jun-17	30-Jun-15	30-Jun-13	30-Jun-08	11-Apr-02
To	30-Jun-18	30-Jun-18	30-Jun-18	30-Jun-18	30-Jun-18	30-Jun-18	30-Jun-18
Fund*	-3.25%	-2.34%	4.42%	2.79%	3.87%	4.04%	7.31%
Discrepancy*	1.37%	0.14%	0.12%	0.10%	0.07%	-0.04%	0.22%
Fund**	-4.69%	-4.06%	1.00%	-0.82%	0.42%	0.66%	3.63%
Discrepancy**	-0.07%	-0.14%	-0.30%	-0.29%	-0.30%	-0.30%	-0.31%

- * Includes dividends
 ** Excludes dividends

The Annual Report on the Manager's website at www.spdrs.com.sg (the "**Website**") has been updated to reflect the above corrections.

- (2) Performance figures in the semi-annual report of the Fund for the period from 1st July 2018 to 31st December 2018 (the "**Semi-Annual Report**")

We refer to the semi-annual report of the Fund for the period from 1st July 2018 to 31st December 2018 issued on 28 February 2019. The performance of the Fund is set out in a table under the section titled "Performance of the Scheme" under "Manager's Investment Report" on page 3 of the Semi-Annual Report. The performance figures in the rows "Fund*" and "Fund**" in the abovementioned table are inaccurate. We set out below the table with (a) the correct figures and (b) the discrepancy between the figures disclosed in the Semi-Annual Report and the actual figures:

Performance of the Scheme

	3-Months	6-Months	1-year	Ann. 3-year	Ann. 5-year	Ann. 10 Years	Ann. Since Inception
From	30-Sep-18	30-Jun-18	31-Dec-17	31-Dec-15	31-Dec-13	31-Dec-08	11-Apr-02
To	31-Dec-18	31-Dec-18	31-Dec-18	31-Dec-18	31-Dec-18	31-Dec-18	31-Dec-18
Fund*	-5.44%	-4.35%	-6.59%	5.46%	2.56%	8.74%	6.80%
Discrepancy*	0.31%	0.02%	0.15%	-0.06%	0.08%	-0.13%	0.22%
Fund**	-5.80%	-6.18%	-9.99%	1.82%	-0.93%	5.33%	3.13%
Discrepancy* *	-0.05%	-0.09%	-0.22%	-0.29%	-0.28%	-0.31%	-0.30%

- * Includes dividends
 ** Excludes dividends

The Semi-Annual Report on the Website has been updated to reflect the above corrections.

- (3) Performance figures in the prospectus of the Fund

We refer to the first replacement prospectus of the Fund dated 10 December 2018 (the "**Replacement Prospectus**") lodged with the Monetary Authority of Singapore (the "**MAS**") on the same date, which replaced the prospectus relating to the Fund registered by the MAS on 20 September 2018. The past performance of the Fund and its benchmark (which is the Straits Times Index) as of 29 June 2018 is set out in a table under section 39.1 on page 63 of the Replacement Prospectus. The performance figures in the row "SPDR® Straits Times Index ETF (inclusive of dividends)" in the abovementioned table are inaccurate. We set out below the table

with (a) the correct figures and (b) the discrepancy between the figures disclosed in the Replacement Prospectus (inclusive of dividends) and the actual figures:

Fund/Benchmark	1 year	3 years (average annual compounded return)	5 years (average annual compounded return)	10 years (average annual compounded return)	Since inception on 11 April 2002 (average annual compounded return)
SPDR [®] Straits Times Index ETF (inclusive of dividends) ¹	4.42%	2.79%	3.87%	4.04%	7.31%
Discrepancy (for figures inclusive of dividends)	0.43%	0.40%	0.38%	0.27%	0.54%
SPDR [®] Straits Times Index ETF (exclusive of dividends) ²	1.00%	-0.82%	0.42%	0.66%	3.63%
STI (exclusive of dividends)	1.31%	-0.49%	0.74%	1.04%	3.96%

The table with corrected figures (excluding the row titled “SPDR[®] Straits Times Index ETF (exclusive of dividends)”) is also set out in the first supplementary prospectus of the Fund to be dated 16 May 2019 (the “**First Supplementary Prospectus**”), which is to be lodged with the MAS on the same date.

As part of the enhancement to the disclosure of the Fund, only past performance of the Fund based on average annual compounded returns, calculated on a single pricing basis (NAV-NAV), inclusive of all transaction costs and dividends distribution, net of all charges payable upon reinvestment and in SGD terms (i.e. on a total return basis) will be included in the prospectus of the Fund going forward.

In addition, the annual report of the Fund relating to the period 1st July 2016 to 30th June 2017 and the semi-annual report of the Fund relating to the period 1st July 2017 to 31st December 2017, which were also included in the Replacement Prospectus (under Appendix B), contained past performance figures that were inaccurate. However, as these figures relate to a period of more than one year ago, we have not included the corrected figures in the present letter.

¹ The performance of the Fund is based on average annual compounded returns, calculated on a single pricing basis (NAV-NAV), inclusive of all transaction costs and in SGD terms. The performance of the Fund, inclusive of dividends, is net of all charges payable upon reinvestment.

² The performance of the Fund is based on average annual compounded returns, calculated on a single pricing basis (NAV-NAV), inclusive of all transaction costs and in SGD terms.

Moving forward, we will not include the annual report and semi-annual report of the Fund in the Fund's prospectus, as the latest versions of both reports would be made readily available on *inter alia* our website. The First Supplementary Prospectus likewise includes provisions deleting these reports from the prospectus of the Fund.

We have updated the corresponding performance figures on our website and the Fact Sheet available on our website to reflect the aforementioned corrections.

The First Supplementary Prospectus will be released on SGXNET. The First Supplementary Prospectus, the Replacement Prospectus and a letter to unitholders explaining the above changes may also be obtained from our website (www.spdrs.com.sg).

Should you have any queries on the above, please do not hesitate to contact us at +65 6826 7555 or ssgaasia@ssga.com during office hours.

Issued by State Street Global Advisors Singapore Limited **(as manager of the Fund)**

16 May 2019

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