

**GOLDEN LEGACY PTE. LTD. ANNOUNCES REDEMPTION OF
8.25% SENIOR NOTES DUE 2021**

		CUSIP	ISIN	Common Codes
8.25% Senior Notes due 2021	Rule 144A:	38109K AB1	US38109KAB17	142526867
	Regulation S:	Y2749K AB6	USY2749KAB62	142526905

November 18, 2019 (New York time) – Golden Legacy Pte. Ltd. (the “**Company**”) had on October 18, 2019 given irrevocable notice to the Holders of its 8.25% Senior Notes due 2021 (the “**Notes**”) of redemption in full of the outstanding Notes in accordance with Section 3.03(a) of the indenture, dated as of June 7, 2016, among the Company, PT Sri Rejeki Isman Tbk. (the “**Parent Guarantor**”), PT Sinar Pantja Djaja (“**SPD**”) and Citicorp Investment Bank (Singapore) Limited, as trustee (the “**Trustee**”) and collateral agent (the “**Collateral Agent**”), as supplemented by a supplemental indenture, dated as of April 23, 2018, among the Company, the Parent Guarantor, SPD, PT Bitratex Industries and PT Primayudha Mandirijaya, the Trustee and the Collateral Agent (as supplemented, the “**Indenture**”), subject to the satisfaction of the conditions set forth below. Capitalized terms have the meanings given to them in the Indenture. Capitalized terms have the meanings given to them in the Indenture. The Notes are listed on the Singapore Exchange Securities Trading Limited.

The terms and conditions of the redemption are as follows:

1. The redemption date for the Notes is November 18, 2019 (the “**Redemption Date**”).
2. The redemption price for the Notes is US\$188,156,932.69, which comprises the amount for the redemption of the outstanding principal amount of US\$174,519,000 of Notes, US\$7,198,908.75 in redemption premium and US\$6,439,023.94 in accrued and unpaid interest on the Notes to the Redemption Date (the “**Redemption Price**”). Accordingly, the Redemption Price will equal approximately US\$1,078.15 per US\$1,000 principal amount of the Notes.
3. To collect the Redemption Price, the Notes must be surrendered to Citibank N.A., London Branch (the “**Paying Agent**”) at the office of the Paying Agent shown below at any time on or after the Redemption Date:

Citibank, N.A., London Branch
c/o Citibank, N.A., Dublin Branch
One North Wall Quay
Dublin 1
Ireland
Facsimile: + 3531 622 2210
Attention: Agency & Trust – PPA Payments

The Company will deposit the Redemption Price with the Paying Agent in accordance with the terms of the Indenture. Holders must surrender their Notes to the Paying Agent in order to collect the Redemption Price. Payment of the Redemption Price will be made

upon presentation and surrender of the Notes. Interest accrued to the Redemption Date will be paid as specified in this Notice.

4. On the Redemption Date, unless the Company defaults in making such redemption payment and interest, if any, the Redemption Price will become due and payable and interest shall cease to accrue on the Notes on and after the Redemption Date.
5. No representation is made by the Company or the Trustee or any of their affiliates as to the correctness or accuracy of the CUSIP, ISIN or Common Code numbers printed on the Notes or contained in this notice. Reliance may be placed only on the other identification numbers printed on the Notes.
6. The Notes are being redeemed pursuant to Section 3.02(a) of the Indenture.

Nothing in this announcement constitutes an offer to buy, or a solicitation of an offer to sell, securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful. Securities may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration pursuant to the U.S. Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that will contain detailed information about the Company and its management, as well as financial statements.