

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4, #07-01
Edward Boustead Centre
Singapore 408832

NOTICE OF TRANSFER OF TREASURY SHARES

Singapore, 31 October 2017

Pursuant to Rule 704(28) of the Listing Manual, Boustead Projects Limited (the "Company") wishes to announce the following transfer of treasury shares from its Share Buy-Back Account maintained with The Central Depository (Pte) Limited:

Date of Transfer	31 October 2017
Purpose of transfer	Pursuant to the Boustead Projects Restricted Share Plan 2016
Number of treasury shares transferred	355,045
Number of treasury shares held before transfer	377,800
Number of treasury shares held after transfer	22,755
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer	0.12% ⁽¹⁾
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer	0.01% ⁽²⁾
Value of the treasury shares transferred	\$305,338.70

Notes:-

- (1) The percentage is based on 319,622,200 issued shares (excluding 377,800 treasury shares) in the share capital of the Company as at 31 October 2017.
- (2) The percentage is based on 319,977,245 issued shares (excluding 22,755 treasury shares) in the share capital of the Company as at 31 October 2017.

By Order of the Board

Tay Chee Wah
Company Secretary

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, food, healthcare and pharmaceutical, high-tech manufacturing, lifestyle, logistics, oil & gas, precision engineering, research & development, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited, a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

For media and investor enquiries related to Boustead Projects Limited, please contact:

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