



## ASIA ENTERPRISES HOLDING LIMITED

(Company Registration No. 200501021H)  
(Incorporated in Singapore)  
(the "Company")

### RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Asia Enterprises Holding Limited (the "**Company**") is pleased to announce the following:-

- 1) All resolutions as set out in the Notice of Annual General Meeting dated 9 June 2020 and put to vote by poll were duly passed by the shareholders of the Company at the Annual General Meeting ("**AGM**") held on 25 June 2020.
- 2) The results of the poll on each resolution, as confirmed by Octant Consulting (S) Pte. Ltd., who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") are set out below:-

Resolution number and details	Total number of shares represented by votes for and against relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<b><u>Resolution 1</u></b> Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2019	197,258,689	197,258,689	100.00	0	0.00
<b><u>Resolution 2</u></b> Declaration of First and Final Tax-Exempt (One-Tier) Dividend	197,258,689	197,258,689	100.00	0	0.00
<b><u>Resolution 3</u></b> Re-election of Ms Lee Yih Chyi as a Director	197,233,689	197,233,689	100.00	0	0.00

<b><u>Resolution 4</u></b> Re-election of Mr Tan Keh Yan, Peter as a Director	197,133,689	197,133,689	100.00	0	0.00
<b><u>Resolution 5</u></b> Re-election of Mr Koh Wee Kiang as a Director	197,258,589	197,258,689	100.00	0	0.00
<b><u>Resolution 6</u></b> Approval of Directors' fees of S\$178,500 for the financial year ended 31 December 2019	174,799,865	174,799,865	100.00	0	0.00
<b><u>Resolution 7</u></b> Re-appointment of RSM Chio Lim LLP as Auditors	197,258,689	197,258,689	100.00	0	0.00
<b><u>Resolution 8</u></b> Authority to issue new shares	197,258,689	189,638,049	96.14	7,620,640	3.86

- 3) Mr Tan Keh Yan, Peter, who was re-elected as a Director of the Company, will remain as Lead Independent Director, Chairman of the Audit and Nominating Committees, and a member of the Remuneration Committee. Mr Tan Keh Yan, Peter is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

- 4) Details of parties who had abstained from voting are set out below:-

**Ordinary Resolution 3: Re-election of Ms Lee Yih Chyi as a Director**

Ms Lee Yih Chyi abstained from voting on Ordinary Resolution 3.

**Ordinary Resolution 4: Re-election of Mr Tan Keh Yan, Peter as a Director**

Mr Tan Keh Yan, Peter abstained from voting on Ordinary Resolution 4.

**Ordinary Resolution 6: Approval of Directors' fees of S\$178,500 for the financial year ended 31 December 2019**

Mr Lee Choon Bok, Ms Lee Yih Chyi, Mr Harmaidy and Mr Teo Keng Thwan abstained from voting on Ordinary Resolution 6.

**BY ORDER OF THE BOARD**

Lee Yih Chyi  
Managing Director  
25 June 2020